



Edgar Filing: STANTEC INC - Form 40-F

(Name, address (including zip code) and telephone number (including area code) of agent for service in the United States)

Securities registered or to be registered pursuant to Section 12(b) of the Act.

Title of each class	Name of each exchange on which registered
Common Shares	New York Stock Exchange

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Securities registered or to be registered pursuant to Section 12(g) of the Act.

\_\_\_\_\_  
None.

(Title of Class)

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

\_\_\_\_\_  
None.

(Title of Class)

For annual reports, indicate by check mark the information filed with this Form:

Annual information form     Audited annual financial statements

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report.

As of December 31, 2018    111,860,105 Common Shares outstanding.

Indicate by check mark whether the Registrant by filing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 (the Exchange Act). If Yes is marked, indicate the file number assigned to the Registrant in connection with such Rule.

Yes     No

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes     No

Indicate by check mark whether the Registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the Registrant was required to submit such files).

Yes     No

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 12b-2 of the Exchange Act.

Emerging growth company

If an emerging growth company that prepares its financial statements in accordance with U.S. GAAP, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.



## **DISCLOSURE CONTROLS AND PROCEDURES**

The disclosure provided under Controls and Procedures on page M-51 of Exhibit 99.2, Management's Discussion and Analysis, is incorporated by reference herein.

## **MANAGEMENT'S ANNUAL REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

The disclosure provided under Management's Annual Report on Internal Control Over Financial Reporting on page F-2 of Exhibit 99.3, 2018 Audited Consolidated Financial Statements, is incorporated by reference herein.

## **AUDITOR ATTESTATION**

The disclosure provided under Independent Registered Auditors' Report on Internal Control Over Financial Reporting on pages F-4 and F-5 of Exhibit 99.3, 2018 Audited Consolidated Financial Statements, is incorporated by reference herein.

## **CHANGES IN INTERNAL CONTROL OVER FINANCIAL REPORTING**

The disclosure provided under Controls and Procedures on page M-51 of Exhibit 99.2, Management's Discussion and Analysis, is incorporated by reference herein.

## **IDENTIFICATION OF THE AUDIT COMMITTEE**

On December 31, 2018, Stantec's audit and risk committee was made up of the following four members: Douglas K. Ammerman (Chair), Richard C. Bradeen, Donald J. Lowry, and Marie-Lucie Morin.

## **AUDIT COMMITTEE FINANCIAL EXPERT**

Stantec's Board of Directors has determined that it has three audit committee financial experts serving on its audit and risk committee. Douglas K. Ammerman, Richard C. Bradeen, and Donald J. Lowry are each an audit committee financial expert (as such term is defined in the rules and regulations of the Securities Exchange Commission) and are independent, as that term is defined by the New York Stock Exchange's corporate governance standards applicable to Stantec. The Securities and Exchange Commission has indicated that the designation of a person as an audit committee financial expert does not impose on such person any duties, obligations or liability that are greater than those imposed on such person as a member of the audit committee and the Board of Directors in the absence of such designation and does not affect the duties, obligations or liability of any other member of the audit committee or Board of Directors.

## **CODE OF ETHICS**

Stantec has adopted a code of ethics, entitled the Stantec Code of Business Conduct (the Code). The Code applies to all directors, officers and employees of Stantec, including Stantec's principal executive officer, principal financial officer and principal accounting officer. Stantec requires that all officers and employees annually certify that they have read and understand the Code. The Code is reviewed at least annually to ensure that it complies with all legal requirements and is in alignment with best practices. In the event that amendments are needed, recommendations are made to the corporate governance and compensation committee and the Board of Directors for approval. The Code is available on Stantec's website (stantec.com) under the About Corporate Governance section and included as Exhibit 99.9 hereto.

The Board of Directors believes that providing a forum for employees and officers to raise concerns about ethical conduct and treating all complaints with the appropriate level of seriousness fosters a culture of ethical conduct within Stantec. The Code sets out our procedures for reporting and investigating observations or concerns raised by employees or officers of the company. Stantec monitors compliance with the Code through its external integrity hotline. The

external integrity hotline allows officers or employees to report concerns regarding breaches of the Code in writing, over the telephone, by mail or by email. All complaints are treated as confidential, and requests to maintain anonymity are respected to the extent possible. The integrity hotline is managed by an independent third party.

Copies of all complaints are reviewed by the chair of the Audit and Risk Committee upon receipt. A quarterly report is presented to the Audit and Risk Committee and the Health, Safety, Security, Environment and Sustainability Committee summarizing the status of any active investigations of complaints and the resolution of all complaints made through the integrity hotline.

The Board of Directors believes that its effectiveness is furthered when directors exercise independent judgment in considering transactions and agreements. As such, if at any Board of Directors meeting a director or executive officer has a material interest in a matter being considered, such director or officer would not be present for discussions relating to the matter and would not participate in any vote on the matter.

### **PRINCIPAL ACCOUNTANT FEES AND SERVICES**

The disclosure provided under External Auditor Service Fees on page 19 of Exhibit 99.1, Annual Information Form, is incorporated by reference herein.

### **AUDIT COMMITTEE PRE-APPROVAL POLICIES AND PROCEDURES**

The disclosure provided under Preapproval Policy on page 18 of Exhibit 99.1, Annual Information Form, is incorporated by reference herein. No audit-related fees, tax fees or other fees were approved by the Audit and Risk Committee pursuant to paragraph (c)(7)(i)(C) of Rule 2-01 of Regulation S-X.

### **OFF-BALANCE SHEET ARRANGEMENTS**

The disclosure provided under Off-Balance Sheet Arrangements on page M-36 of Exhibit 99.2, Management's Discussion and Analysis, is incorporated by reference herein.

### **CONTRACTUAL OBLIGATIONS**

The disclosure provided under Contractual Obligations on page M-35 of Exhibit 99.2, Management's Discussion and Analysis, is incorporated by reference herein.

### **CORPORATE GOVERNANCE**

The disclosure provided under NYSE Corporate Governance Disclosure on page 20 of Exhibit 99.1, Annual Information Form, is incorporated by reference herein.

### **UNDERTAKING AND CONSENT TO SERVICE OF PROCESS**

#### **A. Undertaking**

Stantec undertakes to make available, in person or by telephone, representatives to respond to inquiries made by the Commission staff, and to furnish promptly, when requested to do so by the Commission staff, information relating to the securities registered pursuant to Form 40-F, the securities in relation to which the obligation to file an annual report on Form 40-F arises, or transactions in said securities.





**B. Consent to Service of Process**

Stantec has previously filed with the Commission a Form F-X in connection with the Common Shares.

**SIGNATURES**

Pursuant to the requirements of the Exchange Act, the registrant certifies that it meets all of the requirements for filing on Form 40-F and has duly caused this annual report to be signed on its behalf by the undersigned, thereto duly authorized.

STANTEC INC.

/s/ Gordon A. Johnston

Gordon A. Johnston, M. Eng., P. Eng.  
President and Chief Executive Officer

Date: February 28, 2019

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Annual Information Form dated February 28, 2019
99.2	Management's Discussion and Analysis for the year ended December 31, 2018 (pages M-1 through M-55 of the 2018 Annual Report)
99.3	2018 Audited Consolidated Financial Statements (pages F-1 through F-63 of the 2018 Annual Report)
99.4	Consent of Ernst & Young LLP
99.5	Chief Executive Officer's Certifications required by Rule 13a-14(a) or Rule 15d-14(a), pursuant to Section 302 of the U.S. Sarbanes-Oxley Act of 2002
99.6	Chief Executive Officer's Certification pursuant to 18 U.S.C. Section 1350, as enacted pursuant to Section 906 of the U.S. Sarbanes-Oxley Act of 2002
99.7	Chief Financial Officer's Certifications required by Rule 13a-14(a) or Rule 15d-14(a), pursuant to Section 302 of the U.S. Sarbanes-Oxley Act of 2002
99.8	Chief Financial Officer's Certification pursuant to 18 U.S.C. Section 1350, as enacted pursuant to Section 906 of the U.S. Sarbanes-Oxley Act of 2002
99.9	Code of Business Conduct
101.	Interactive Data File