

Invesco Dynamic Credit Opportunities Fund  
Form N-PX  
August 10, 2018

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**  
**Investment Company Act file number 811-22043**

**Invesco Dynamic Credit Opportunities Fund**  
**(Exact name of registrant as specified in charter)**

**1555 Peachtree Street, N.E., Atlanta, Georgia 30309**  
**(Address of principal executive offices) (Zip code)**

**Jeffrey H. Kupor, Esquire**

**11 Greenway Plaza, Suite 1000 Houston, Texas 77046**

**(Name and address of agent for service)**

*Copy to:*

**Peter Davidson, Esquire**

**Invesco Advisers, Inc.**

**11 Greenway Plaza, Suite 1000**

**Houston, TX 77046**

**Registrant's telephone number, including area code: (713) 626-1919**

**Date of fiscal year end: 2/28**

**Date of reporting period: 7/01/17 6/30/18**

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.



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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-22043

Reporting Period: 07/01/2017 - 06/30/2018

Invesco Dynamic Credit Opportunities Fund

=Invesco Dynamic Credit Opportunities Fund=====

BMC Stock Holdings, Inc.

Ticker: BMCH

Security ID: 05591B109

Meeting Date: MAY 16, 2018

Meeting Type: Annual

Record Date: MAR 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Michael T. Miller	For	For	Management
1b	Elect Director James O'Leary	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

C&J Energy Services, Inc.

Ticker: CJ

Security ID: 12674R100

Meeting Date: MAY 29, 2018

Meeting Type: Annual

Record Date: APR 2, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stuart Brightman	For	For	Management
1.2	Elect Director Michael Zawadzki	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

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Caesars Entertainment Corporation

Ticker: CZR Security ID: 127686103  
Meeting Date: MAY 30, 2018 Meeting Type: Annual  
Record Date: APR 4, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark Frissora	For	For	Management
1.2	Elect Director James Hunt	For	For	Management
1.3	Elect Director John Dionne	For	For	Management
1.4	Elect Director Richard Schifter	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditor s	For	For	Management
3	Other Business	For	Against	Management

LyondellBasell Industries N.V.

Ticker: LYB Security ID: N53745100  
Meeting Date: JUN 1, 2018 Meeting Type: Annual  
Record Date: MAY 4, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles	For	For	Management
2a	Elect Director Bhavesh (Bob) Patel	For	For	Management
2b	Elect Director Robert Gwin	For	For	Management
2c	Elect Director Jacques Aigrain	For	For	Management
2d	Elect Director Lincoln Benet	For	Against	Management
2e	Elect Director Jagjeet (Jeet) Bindra	For	For	Management
2f	Elect Director Robin Buchanan	For	Against	Management
2g	Elect Director Stephen Cooper	For	For	Management
2h	Elect Director Nance Dicciani	For	For	Management
2i	Elect Director Claire Farley	For	For	Management
2j	Elect Director Isabella (Bella) Goren	For	For	Management
2k	Elect Director Bruce Smith	For	For	Management
2l	Elect Director Rudy van der Meer	For	For	Management
3a	Elect Bhavesh (Bob) Patel to Management Board	For	For	Management
3b	Elect Thomas Aebischer to Management Board	For	For	Management
3c	Elect Daniel Coombs to Management Board	For	For	Management
3d	Elect Jeffrey Kaplan to Management Board	For	For	Management
3e	Elect James Guilfoyle to Management Board	For	For	Management
4	Adopt Financial Statements and Statutory Reports	For	For	Management

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5	Approve Discharge of Management Board	For	For	Management
6	Approve Discharge of Supervisory Board	For	For	Management
7	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For	Management
8	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
9	Approve Dividends of USD 3.70 Per Share	For	For	Management
10	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
12	Authorization of the Cancellation of Shares	For	For	Management
13	Amend Qualified Employee Stock Purchase Plan	For	For	Management

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New Millennium Holdco, Inc.

Ticker: Security ID: 647530203  
 Meeting Date: MAY 15, 2018 Meeting Type: Annual  
 Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Andrew Lukowiak	For	For	Management
1.2	Elect Director Eugene I. Davis	For	For	Management
1.3	Elect Director Jeffrey D. Goldberg	For	For	Management
1.4	Elect Director Stephen Gray	For	For	Management
1.5	Elect Director Joan B. Stafslie	For	For	Management
1.6	Elect Director Jennifer Strickland	For	For	Management

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Nobina AB

Ticker: NOBINA Security ID: W5750K119  
 Meeting Date: MAY 31, 2018 Meeting Type: Annual  
 Record Date: MAY 25, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
2	Elect Chairman of Meeting	For	For	Management
3	Prepare and Approve List of Shareholders	For	For	Management
4	Approve Agenda of Meeting	For	For	Management
5	Designate Inspector(s) of Minutes of Meeting	For	For	Management
6	Acknowledge Proper Convening of Meeting	For	For	Management
8a	Accept Financial Statements and Statutory Reports	For	For	Management

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8b	Approve Allocation of Income and Divide For nds of SEK 3.35 Per Share	For	Management
8c	Approve Discharge of Board and Presiden For t	For	Management
9	Determine Number of Members (6) and Dep For uty Members (0) of Board; Determine Num ber of Auditors (1) and Deputy Auditors (0)	For	Management
10	Approve Remuneration of Directors in th For e Amount of SEK 900,000 for Chairman an d SEK 450,000 for Other Directors; Appr ove Remuneration of Auditors	For	Management
11	Reelect Jan Sjoqvist (Chairman), John A For llkins, Graham Oldroyd, Monica Lingegar d and Liselott Kilaas as Directors; Ele ct Bertil Persson as New Director; Rati fy PricewaterhouseCoopers as Auditors	For	Management
12	Authorize Chairman of Board and Represe For ntatives of Three of Company's Largest Shareholders to Serve on Nominating Com mittee	For	Management
13	Approve Remuneration Policy And Other T For erms of Employment For Executive Manage ment	For	Management
14a	Approve Performance Share plan	For	Management
14b	Approve Repurchase and Transfer of Shar For es in Connection with Performance Share Plan	For	Management
14c	Approve Transfer of Shares to Participa For nts of Performance Share Plan	For	Management
14d	Approve Alternative Equity Plan Financi For ng	For	Management
15	Approve Creation of Pool of Capital wit For hout Preemptive Rights	For	Management

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Ocean Rig UDW Inc.

Ticker: ORIG                      Security ID: G66964118  
Meeting Date: NOV 3, 2017      Meeting Type: Special  
Record Date: SEP 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Adopt the Second Amended and Restated M For emorandum and Articles	For	For	Management
2	Reduce Authorized Common and Preferred For Stock	For	For	Management
3	Approve the Redesignation and Cancellat For ion of Shares	For	For	Management
4	Other Business	For	Abstain	Management

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Ocean Rig UDW Inc.

Ticker: ORIG Security ID: G66964118  
 Meeting Date: MAR 5, 2018 Meeting Type: Annual  
 Record Date: JAN 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Ernst & Young (Hellas) Certified For Auditors Accountants S.A as Auditors		Against	Management
2	Amend Articles Regarding Director and Officer Indemnification	For		Management

tronc, Inc.

Ticker: TRNC Security ID: 89703P107  
 Meeting Date: MAY 18, 2018 Meeting Type: Annual  
 Record Date: MAR 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Carol Crenshaw	For	For	Management
1.2	Elect Director Justin C. Dearborn	For	For	Management
1.3	Elect Director David Dreier	For	For	Management
1.4	Elect Director Philip G. Franklin	For	For	Management
1.5	Elect Director Eddy W. Hartenstein	For	For	Management
1.6	Elect Director Richard A. Reck	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

Vistra Energy Corp.

Ticker: VST Security ID: 92840M102  
 Meeting Date: MAR 2, 2018 Meeting Type: Special  
 Record Date: JAN 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Issue Shares in Connection with Acquisition	For	For	Management
3	Adjourn Meeting	For	For	Management



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Vistra Energy Corp.

Ticker: VST                      Security ID: 92840M102  
Meeting Date: MAY 1, 2018      Meeting Type: Annual  
Record Date: MAR 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Hilary E. Ackermann	For	For	Management
1.2	Elect Director Brian K. Ferraioli	For	Withhold	Management
1.3	Elect Director Jeff D. Hunter	For	Withhold	Management
2.1	Elect Director Brian K. Ferraioli	For	Withhold	Management
2.2	Elect Director Jeff D. Hunter	For	Withhold	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

===== END NPX REPORT

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INVESCO DYNAMIC CREDIT OPPORTUNITIES FUND

(Registrant) —

By (Signature and Title)\*                      /s/ Sheri Morris  
   Sheri Morris  
   Principal Executive Officer

Date August 10, 2018

\* Please print the name and title of the signing officer below the signature