Invesco Dynamic Credit Opportunities Fund Form N-PX August 10, 2017

OMB APPROVAL

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#### **UNITED STATES**

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **FORM N-PX**

### ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED

### MANAGEMENT INVESTMENT COMPANY

**Investment Company Act file number 811-22043** 

**Invesco Dynamic Credit Opportunities Fund** 

(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Atlanta, Georgia 30309

(Address of principal executive offices) (Zip code)

John M. Zerr, Esquire

11 Greenway Plaza, Suite 1000 Houston, Texas 77046

(Name and address of agent for service)

Copy to:

Peter Davidson, Esquire

Invesco Advisers, Inc.

11 Greenway Plaza, Suite 1000

Houston, TX 77046

Registrant s telephone number, including area code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 7/01/16 6/30/17

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant s proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

ICA File Number: 811-22043

Reporting Period: 07/01/2016 - 06/30/2017 Invesco Dynamic Credit Opportunities Fund

Arch Coal, Inc.

Ticker: ARCH Security ID: 039380407 Meeting Date: MAY 4, 2017 Meeting Type: Annual

Record Date: MAR 8, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Patrick J. Bartels, Jr.	For	For	Management
1b	Elect Director James N. Chapman	For	For	Management
1c	Elect Director John W. Eaves	For	For	Management
1d	Elect Director Sherman K. Edmiston, III	For	For	Management
1e	Elect Director Patrick A. Kriegshauser	For	For	Management
1f	Elect Director Richard A. Navarre	For	For	Management
1g	Elect Director Scott D. Vogel	For	For	Management
2	Advisory Vote to Ratify Named Executive	For	For	Management
	Officers' Compensation			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

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BMC Stock Holdings, Inc.

Ticker: BMCH Security ID: 05591B109 Meeting Date: MAY 11, 2017 Meeting Type: Annual

Record Date: MAR 20, 2017

# Proposal Mgt Rec Vote Cast Sponsor

1a	Elect Director David W. Bullock	For	For	Management
1b	Elect Director David L. Keltner	For	For	Management
1c	Elect Director Jeffrey G. Rea	For	For	Management

2	Ratify PricewaterhouseCoopers LLP as Au For	For	Management
	ditors		
3	Advisory Vote to Ratify Named Executive For	For	Management
	Officers' Compensation		

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LyondellBasell Industries N.V.

Ticker: LYB Security ID: N53745100 Meeting Date: MAY 24, 2017 Meeting Type: Annual

Record Date: APR 26, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Robert G. Gwin	For	For	Management
1b	Elect Director Jacques Aigrain	For	For	Management
1c	Elect Director Lincoln Benet	For	For	Management
1d	Elect Director Jagjeet S. Bindra	For	For	Management
1e	Elect Director Robin Buchanan	For	For	Management
1f	Elect Director Stephen F. Cooper	For	For	Management
1g	Elect Director Nance K. Dicciani	For	For	Management
1h	Elect Director Claire S. Farley	For	For	Management
1i	Elect Director Isabella D. Goren	For	For	Management
1 j	Elect Director Bruce A. Smith	For	For	Management
1k	Elect Director Rudy van der Meer	For	For	Management
2	Adoption of Dutch Statutory Annual Acco	For	For	Management
	unts			
3	Approve Discharge of Management Board	For	For	Management
4	Approve Discharge of Supervisory Board	For	For	Management
5	Ratify PricewaterhouseCoopers Accountan	For	For	Management
	ts N.V. as Auditors			
6	Ratify PricewaterhouseCoopers LLP as Au	For	For	Management
	ditors			
7	Approve Dividends of EUR 0.85 Per Share	For	For	Management
8	Advisory Vote to Ratify Named Executive	For	For	Management
	Officers' Compensation			
9	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
10	Authorize Repurchase of Up to 10 Percen	For	For	Management
	t of Issued Share Capital			
11	Amend Omnibus Stock Plan	For	For	Management

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New Millennium Holdco, Inc.

Ticker: Security ID: 647530203 Meeting Date: MAY 24, 2017 Meeting Type: Annual

Record Date: APR 8, 2017

# Proposal Mgt Rec Vote Cast Sponsor
1.1 Elect Director Ronald A. Rittenmeyer For For Management

1.2	Elect Director Eugene I. Davis	For	For	Management
1.3	Elect Director Jeffrey D. Goldberg	For	For	Management
1.4	Elect Director Stephen Gray	For	For	Management
1.5	Elect Director Joan B. Stafslien	For	For	Management

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### Nobina AB

Ticker: NOBINA Security ID: W5750K119
Meeting Date: MAY 31, 2017 Meeting Type: Annual

Record Date: MAY 24, 2017

# 2 3	Proposal Elect Chairman of Meeting Prepare and Approve List of Shareholder s	For	Rec	Vote Cast For For	Sponsor Management Management
4 5	Approve Agenda of Meeting Designate Inspector(s) of Minutes of Me eting	For For		For For	Management Management
6 8a	Acknowledge Proper Convening of Meeting Accept Financial Statements and Statuto ry Reports			For For	Management Management
8b	Approve Allocation of Income and Divide nds of SEK 3.10 Per Share	For		For	Management
8c	Approve Discharge of Board and Presiden t	For		For	Management
9	Determine Number of Members (6) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)			For	Management
10	Approve Remuneration of Directors in the Amount of SEK 900,000 for Chairman and SEK 450,000 for Other Directors; Approve Remuneration of Auditors	For		For	Management
11	Reelect Jan Sjoqvist, Ragnar Norback, J ohn Allkins and Graham Oldroyd as Direc tors; Elect Monica Lingegard and Liselo tt Kilaas as New Directors; Ratify Pric ewaterhouseCoopers as Auditors	For		For	Management
12	Authorize Chairman of Board and Represe ntatives of Three of Company's Largest Shareholders to Serve on Nominating Com mittee			For	Management
13	Approve Remuneration Policy And Other T erms of Employment For Executive Manage ment	For		For	Management
14a	Approve Performance Share plan	For		For	Management
14b	Approve Repurchase and transfer of Shar es in Connection with Performance Share Plan	For		For	Management
14c	Approve Transfer of Shares to Participa nts of Performance Share Plan	For		For	Management
14d	Approve Alternative Equity Plan Financi	For		For	Management

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15 Approve Creation of Pool of Capital wit For For Management hout Preemptive Rights

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Seventy Seven Energy Inc.

Ticker: SVNT Security ID: 81809A100 Meeting Date: APR 20, 2017 Meeting Type: Special

Record Date: FEB 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Advisory Vote on Golden Parachutes	For	For	Management
3	Adjourn Meeting	For	For	Management

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St Paul's CLO IV Ltd.

Ticker: Security ID: G8523ZAE6
Meeting Date: JUL 1, 2016 Meeting Type: Bondholder

Record Date:

# Proposal Mgt Rec Vote Cast Sponsor

Approve Extraordinary Resolution as per For For Management

Meeting Notice

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St Paul's CLO IV Ltd.

Ticker: Security ID: G8523ZAF3
Meeting Date: JUL 1, 2016 Meeting Type: Bondholder

Record Date:

# Proposal Mgt Rec Vote Cast Sponsor

Approve Extraordinary Resolution as per For For Management

Meeting Notice

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TeamSystem S.p.A.

Ticker: Security ID: T1R98TAA5
Meeting Date: MAY 4, 2017 Meeting Type: Bondholder

Record Date: MAY 2, 2017

# Proposal Mgt Rec Vote Cast Sponsor

1 Approve Extraordinary Resolution as per For For Management

Meeting Notice

2 Approve Extraordinary Resolution as per For Do Not Vote Management

Meeting Notice

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#### Treasury Portfolio

Ticker: TRPXX Security ID: 825252406 Meeting Date: MAR 9, 2017 Meeting Type: Special

Record Date: DEC 12, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.01	Election of Trustee David C. Arch	FOR	FOR	Management
1.02	Election of Trustee James T. Bunch	FOR	FOR	Management
1.03	Election of Trustee Bruce L. Crockett	FOR	FOR	Management
1.04	Election of Trustee Jack M. Fields	FOR	FOR	Management
1.05	Election of Trustee Martin L. Flanagan	FOR	FOR	Management
1.06	Election of Trustee Cynthia Hostetler	FOR	FOR	Management
1.07	Election of Trustee Eli Jones	FOR	FOR	Management
1.08	Election of Trustee Prema Mathai-Davis	FOR	FOR	Management
1.09	Election of Trustee Teresa M. Ressel	FOR	FOR	Management
1.10	Election of Trustee Larry Soll	FOR	FOR	Management
1.11	Election of Trustee Ann Barnett Stern	FOR	FOR	Management
1.12	Election of Trustee Raymond Stickel, Jr	FOR	FOR	Management
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1.13	Election of Trustee Philip A. Taylor	FOR	FOR	Management
1.14	Election of Trustee Robert C. Troccoli	FOR	FOR	Management
1.15	Election of Trustee Christopher L. Wils	FOR	FOR	Management
	on			
2	To approve an amendment to each Trust's	FOR	FOR	Management
	Agreement and Declaration of Trust			

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tronc, Inc.

Ticker: TRNC Security ID: 89703P107 Meeting Date: APR 18, 2017 Meeting Type: Annual

Record Date: FEB 28, 2017

# Proposal Mgt Rec Vote Cast Sponsor

1.1	Elect Director Carol Crenshaw	For	For	Management
1.2	Elect Director Justin C. Dearborn	For	For	Management
1.3	Elect Director David Dreier	For	For	Management
1.4	Elect Director Eddy W. Hartenstein	For	For	Management
1.5	Elect Director Michael W. Ferro, Jr.	For	For	Management
1.6	Elect Director Philip G. Franklin	For	For	Management
1.7	Elect Director Richard A. Reck	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

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Verso Corporation

Ticker: VRS Security ID: 92531L207
Meeting Date: MAY 12, 2017 Meeting Type: Annual

Record Date: APR 6, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert M. Amen	For	Withhold	Management
1.2	Elect Director Alan J. Carr	For	Withhold	Management
1.3	Elect Director Eugene I. Davis	For	For	Management
1.4	Elect Director B. Christopher DiSantis	For	For	Management
1.5	Elect Director Jerome L. Goldman	For	For	Management
1.6	Elect Director Steven D. Scheiwe	For	For	Management
1.7	Elect Director Jay Shuster	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Deloitte & Touche LLP as Auditor	For	For	Management
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Vistra Energy Corp.

Ticker: VST Security ID: 92840M102 Meeting Date: MAY 16, 2017 Meeting Type: Annual

Record Date: MAR 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Gavin R. Baiera	For	For	Management
1.2	Elect Director Curtis A. Morgan	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditor	For	For	Management
	S			

====== END NPX REPORT

#### **SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### (Registrant) INVESCO DYNAMIC CREDIT OPPORTUNITIES FUND

By (Signature and Title)\*

/s/ Sheri Morris Sheri Morris Principal Executive Officer

Date August 10, 2017

<sup>\*</sup> Please print the name and title of the signing officer below the signature