DOMINOS PIZZA INC Form 8-K February 24, 2015

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

## WASHINGTON, DC 20549

### FORM 8-K

### **CURRENT REPORT**

#### PURSUANT TO SECTION 13 OR 15(d)

# **OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) February 24, 2015

Domino s Pizza, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of

**Incorporation or Organization**)

### Edgar Filing: DOMINOS PIZZA INC - Form 8-K

001-32242 (Commission 38-2511577 (I.R.S. Employer

File Number)

**Identification No.)** 

**30 Frank Lloyd Wright Drive** 

Ann Arbor, Michigan48105(Address of Principal Executive Offices)(Zip Code)Registrant s telephone number, including area code (734) 930-3030

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)

#### Section 2 Financial Information

#### Item 2.02 Results of Operations and Financial Condition

In the fourth quarter of 2014, several organizational changes were made within the Company s management structure, with one of the changes impacting the management of our supply chain operations. As a result, management determined that our previous domestic supply chain segment and the international supply chain operations division of our previous international segment should be combined into a new global supply chain segment. As a result, we now report the following three business segments: domestic stores, supply chain and international franchise. While the consolidated results of the Company have not been impacted by this change in our reportable segments, we have restated our historical segment information in order to provide readers of our financial statements with a consistent presentation. Our global supply chain results are included in our Supply Chain segment shown below. Our international franchise operations are included in our International Franchise segment shown below.

This Form 8-K provides a summary of the Company s fiscal 2014 and fiscal 2013 quarterly segment operating results as if they had been reported under this new segment structure. Consolidated results remain unchanged. The information contained in this Form 8-K is being furnished pursuant to Item 2.02, Results of Operation and Financial Condition. Beginning with the fiscal year ended December 28, 2014, our financial statements will reflect the new reportable segment structure with prior periods adjusted accordingly.

The following tables summarize revenues, income from operations and earnings before interest, taxes, depreciation, amortization and other, which is the measure by which the Company allocates resources to its segments and which we refer to as Segment Income, for each of our reportable segments.

	Fiscal Quarters Ended March 23, 2014 and March 24, 2013										
	Domestic	1	Supply	Inte	rnational	Inte					
(In thousands)	Stores	Chain		Franchise		Revenues		Other	Total		
Revenues											
2014	\$135,878	\$	309,052	\$	33,640	\$	(24,718)	\$	\$453,852		
2013	132,412		278,554		29,865		(23,214)		417,617		
Income from operations											
2014	\$ 48,091	\$	23,967	\$	27,423		N/A	\$(15,306)	\$ 84,175		
2013	43,835		22,909		24,680		N/A	(15,899)	75,525		
Segment Income											
2014	\$ 47,979	\$	26,025	\$	27,463		N/A	\$ (7,972)	\$ 93,495		
2013	45,302		24,779		24,712		N/A	(8,109)	86,684		

	Fiscal Quarters Ended June 15, 2014 and June 16, 2013								3
	Domestic		Supply	Inte	ernational	Inte			
(In thousands)	Stores		Chain	Fr	anchise	R	evenues	Other	Total
Revenues									
2014	\$130,852	\$	308,718	\$	34,683	\$	(23,790)	\$	\$450,463
2013	126,676		279,719		30,163		(22,549)		414,009
Income from operations									
2014	\$ 44,014	\$	23,124	\$	28,971		N/A	\$(14,746)	\$ 81,363
2013	42,328		22,368		24,482		N/A	(15,337)	73,841
Segment Income									

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2014	\$ 45,673	\$ 25,126	\$ 28,710	N/A	\$ (7,996)	\$ 91,513
2013	43,746	24,300	24,281	N/A	(8,283)	84,044

# Fiscal Quarters Ended September 7, 2014 and September 8, 2013

	Domestic		]						
(In thousands)	Stores	Supply Chain		Franchise		Revenues		Other	Total
Revenues									
2014	\$129,502	\$	306,131	\$	34,560	\$	(23,625)	\$	\$446,568
2013	123,769		272,766		29,499		(21,984)		404,050
Income from operations									
2014	\$ 43,000	\$	22,952	\$	28,288		N/A	\$(17,299)	\$ 76,941
2013	39,719		19,778		23,601		N/A	(16,322)	66,776
Segment Income									
2014	\$ 44,761	\$	25,033	\$	28,327		N/A	\$(10,110)	\$ 88,011
2013	41,205		21,787		23,635		N/A	(8,939)	77,688

# SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DOMINO S PIZZA, INC. (Registrant)

Date: February 24, 2015

/s/ Michael T. Lawton Michael T. Lawton Chief Financial Officer