

BLACKROCK DEBT STRATEGIES FUND, INC.  
Form N-PX  
August 29, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc. (DSU)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock Debt Strategies Fund, Inc., 55 East 52<sup>nd</sup> Street,  
New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2010 - 06/30/2011

Item 1 Proxy Voting Record Attached hereto.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08603  
 Reporting Period: 07/01/2010 - 06/30/2011  
 BlackRock Debt Strategies Fund, Inc.

===== BLACKROCK DEBT STRATEGIES FUND, INC. =====

AINSWORTH LUMBER CO. LTD.

Ticker: ANS Security ID: 009037201  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual/Special  
 Record Date: APR 08, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Establish Range for Board Size (Minimum of Seven to Maximum of Ten)	For	For	Management
2.1	Elect Director Robert Chadwick	For	Withhold	Management
2.2	Elect Director Paul Gagne	For	For	Management
2.3	Elect Director Peter Gordon	For	For	Management
2.4	Elect Director Paul Houston	For	For	Management
2.5	Elect Director Richard Huff	For	For	Management
2.6	Elect Director John Lacey	For	For	Management
2.7	Elect Director Gordon Lancaster	For	For	Management
2.8	Elect Director Pierre McNeil	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Allow Board to Appoint Additional Directors Between Annual Meetings	For	For	Management
4	Amend By-Law No.1	For	For	Management

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 BLACKROCK CORPORATE HIGH YIELD FUND VI, INC.

Ticker: HYT Security ID: 09255P107  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Richard S. Davis	For	For	Management
1.3	Elect Director Frank J. Fabozzi	For	For	Management
1.4	Elect Director Kathleen F. Feldstein	For	For	Management
1.5	Elect Director James T. Flynn	For	For	Management
1.6	Elect Director Henry Gabbay	For	For	Management
1.7	Elect Director Jerrold B. Harris	For	For	Management
1.8	Elect Director R. Glenn Hubbard	For	For	Management
1.9	Elect Director W. Carl Kester	For	For	Management

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1.10 Elect Director Karen P. Robards For For Management

### BLACKROCK CREDIT ALLOCATION INCOME TRUST II

Ticker: PSY Security ID: 09255H105  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Richard S. Davis	For	For	Management
1.3	Elect Director Kathleen F. Feldstein	For	For	Management
1.4	Elect Director James T. Flynn	For	For	Management
1.5	Elect Director Henry Gabbay	For	For	Management
1.6	Elect Director Jerrold B. Harris	For	For	Management
1.7	Elect Director R. Glenn Hubbard	For	For	Management
1.8	Elect Director Karen P. Robards	For	For	Management

### BLACKROCK CREDIT ALLOCATION INCOME TRUST IV

Ticker: BTZ Security ID: 092508100  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

### BLACKROCK ENERGY AND RESOURCES TRUST

Ticker: BGR Security ID: 09250U101  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

### BLACKROCK ENHANCED DIVIDEND ACHIEVERS TRUST

Ticker: BDJ Security ID: 09251A104  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management

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1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

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### BLACKROCK FLOATING RATE INCOME TRUST

Ticker:           BGT                           Security ID: 091941104  
 Meeting Date: SEP 02, 2010   Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

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### BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST

Ticker:           BGY                           Security ID: 092524107  
 Meeting Date: SEP 02, 2010   Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

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### BLACKROCK LIMITED DURATION INCOME TRUST

Ticker:           BLW                           Security ID: 09249W101  
 Meeting Date: SEP 02, 2010   Meeting Type: Annual  
 Record Date: JUL 06, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard E. Cavanagh	For	For	Management
1.2	Elect Director Kathleen F. Feldstein	For	For	Management
1.3	Elect Director Henry Gabbay	For	For	Management
1.4	Elect Director Jerrold B. Harris	For	For	Management

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### BUFFETS RESTAURANT HOLDING INC

Ticker:           BUFR                           Security ID: 11988P107  
 Meeting Date: OCT 27, 2010   Meeting Type: Annual  
 Record Date: AUG 30, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Ratify Auditors	For	For	Management

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GEO SPECIALTY CHEMICALS INC.

Ticker: Security ID: 37246R205  
 Meeting Date: FEB 22, 2011 Meeting Type: Annual  
 Record Date: JAN 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Duncan H. Cocroft	For	For	Management
1.2	Elect Director David L. Eaton	For	For	Management
1.3	Elect Director Kenneth A. Ghazey	For	For	Management
1.4	Elect Director Philip J. Gund	For	For	Management
1.5	Elect Director Charles Macaluso	For	For	Management

LYONDELLBASELL INDUSTRIES NV

Ticker: LYB Security ID: N53745100  
 Meeting Date: AUG 02, 2010 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Reelect M. Carroll and R.M.J. van der Meer to Supervisory Board	For	Did Not Vote	Management
3	Elect S.F. Cooper to Supervisory Board	For	Did Not Vote	Management
4	Reelect B.A. Smith to Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board	For	Did Not Vote	Management
6	Allow Questions	None	None	Management
7	Close Meeting	None	None	Management

LYONDELLBASELL INDUSTRIES NV

Ticker: LYB Security ID: N53745118  
 Meeting Date: AUG 02, 2010 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Reelect M. Carroll and R.M.J. van der Meer to Supervisory Board	For	Did Not Vote	Management
3	Elect S.F. Cooper to Supervisory Board	For	Did Not Vote	Management
4	Reelect B.A. Smith to Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board	For	Did Not Vote	Management
6	Allow Questions	None	None	Management
7	Close Meeting	None	None	Management

NORTEK, INC.

Ticker: NTKS Security ID: 656559309  
 Meeting Date: NOV 09, 2010 Meeting Type: Annual

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Record Date: SEP 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John T. Coleman	For	For	Management
1.2	Elect Director Thomas A. Keenan	For	For	Management
1.3	Elect Director J. David Smith	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management

NORTEK, INC.

Ticker: NTKS Security ID: 656559309  
 Meeting Date: MAY 10, 2011 Meeting Type: Annual  
 Record Date: MAR 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey C. Bloomberg	For	For	Management
1.2	Elect Director Joseph M. Cianciolo	For	For	Management
1.3	Elect Director James B. Hirshorn	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Ratify Auditors	For	For	Management

SUNPOWER CORPORATION

Ticker: SPWRA Security ID: 867652307  
 Meeting Date: MAY 03, 2011 Meeting Type: Annual  
 Record Date: MAR 09, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas R. McDaniel	For	For	Management
1.2	Elect Director Thomas H. Werner	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management

WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700108  
 Meeting Date: SEP 29, 2010 Meeting Type: Annual  
 Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark J. Ruday	For	For	Management
2	Elect Director Charles Macaluso	For	For	Management
3	Elect Director Duncan H. Cocroft	For	For	Management
4	Elect Director Kenneth A. Ghazey	For	For	Management
5	Elect Director James D. Jackson	For	For	Management
6	Director Linda Koffenberger	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6  
Meeting Date: SEP 29, 2010 Meeting Type: Annual  
Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management
6	Elect Director Ari M. Chaney	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4  
Meeting Date: SEP 29, 2010 Meeting Type: Annual  
Record Date: AUG 02, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Charles Macaluso	For	For	Management
2	Elect Director Duncan H. Cocroft	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director James D. Jackson	For	For	Management
5	Elect Director Linda Koffenberger	For	For	Management
6	Elect Director Ari M. Chaney	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700108  
Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management

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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AA6  
Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management



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WELLMAN HOLDINGS, INC.

Ticker: WMANQ Security ID: 949700AB4  
Meeting Date: JUN 02, 2011 Meeting Type: Written Consent  
Record Date: APR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Payment of Completion Bonuses	For	For	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Debt Strategies Fund, Inc.

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of

BlackRock Debt Strategies Fund, Inc.  
Date: August 29, 2011