

NUVEEN TAX ADVANTAGED TOTAL RETURN STRATEGY FUND

Form N-PX

August 28, 2008

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21471

Nuveen Tax - Advantaged Total Return Strategy Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2008

Item 1. Proxy Voting Record

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
09/25/07 - S	Clear Channel Communications, Inc. *CCU*	184502102			
	1 Approve Merger Agreement		For	For	Management
	2 Adjourn Meeting		For	For	Management
	3 Other Business		For	Against	Management
12/14/07 - A	Fannie Mae *FNM*	313586109			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Amend Omnibus Stock Plan		For	For	Management
	4 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
	5 Restore or Provide for Cumulative Voting		Against	Against	Shareholder
02/29/08 - A	KT Corp (formerly Korea Telecom Corporation)	48268K101			
	Meeting for ADR Holders				
	1 Elect Nam Joong-Soo as President		For	For	Management
	2 Approve Appropriation of Income and Dividend of KRW 2,000 Per Share		For	For	Management
	3 Elect Oh Kyu-Taek as Independent Non-Executive Director (Outside Director) for Audit Committee		For	For	Management
	4 Elect Yoon Jong-Lok as Executive Director (Inside Director)		For	For	Management
	5 Elect Suh Jeong-Soo as Executive Director (Inside Director)		For	For	Management
	6 Elect Kim Choong-Soo as Independent Non-Executive Director (Outside Director)		For	For	Management
	7 Elect Koh Jeong-Suk as Independent Non-Executive Director (Outside Director)		For	For	Management
	8 Approve Remuneration of Executive Directors and Independent Non-Executive Directors		For	For	Management
	9 Approve Employment Contract for Management		For	For	Management
	10 Amend Terms of Severance Payments for Executives		For	For	Management
03/26/08 - A	Stora Enso Oyj (Formerly Enso Oy)	86210M106			
	Meeting for ADR Holders				
	1 ADOPTION OF THE FINANCIAL STATEMENTS AND STATUTORY REPORTS		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	2 DISPOSAL OF THE PROFIT OF THE YEAR AND DISTRIBUTION OF DIVIDEND OF EUR 0.45 PER SHARE		For	For	Management
	3 RESOLUTION CONCERNING DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE MANAGING DIRECTOR FROM LIABILITY.		For	For	Management
	4 FIX NUMBER OF THE MEMBERS OF THE BOARD OF DIRECTORS (9)		For	For	Management
	5 FIX NUMBER OF AUDITORS (1)		For	For	Management
	6 APPROVE REMUNERATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS		For	For	Management
	7 APPROVE REMUNERATION FOR THE AUDITORS		For	Against	Management
	8 ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS		For	For	Management
	9 ELECTION OF AUDITORS.		For	For	Management
	10 APPOINTMENT OF NOMINATION COMMITTEE		For	Against	Management
	11 AMENDMENTS TO THE ARTICLES OF ASSOCIATION		For	For	Management
04/10/08 - A	EDP-Energias de Portugal S.A	268353109			
	Meeting for ADR Holders				
	1 ACCEPT INDIVIDUAL AND CONSOLIDATED FINANCIAL STATEMENTS AND STATUTORY REPORTS FOR FISCAL 2007.		For		Management
	2 APPROVE ALLOCATION OF INCOME AND DIVIDENDS.		For		Management
	3 APPROVE DISCHARGE OF MANAGEMENT AND OVERSIGHT BODIES.		For		Management
	4 AUTHORIZE REPURCHASE AND REISSUANCE OF SHARES.		For		Management
	5 AUTHORIZE REPURCHASE AND REISSUANCE OF BONDS.		For		Management
	6 ELECT SUPERVISORY BOARD MEMBERS.		For		Management
	7 AMEND ARTICLES.		For		Management
	<i><u>Not voted due to shareblocking restriction. The potential impact on trading/loan share activities would outweigh the economic value of the vote.</u></i>				

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
04/17/08 - A	Kimberly-Clark Corp. *KMB*	494368103			
	1 Elect Director John R. Alm		For	For	Management
	2 Elect Director John F. Bergstrom		For	For	Management
	3 Elect Director Robert W. Decherd		For	For	Management
	4 Elect Director Ian C. Read		For	For	Management
	5 Elect Director G. Craig Sullivan		For	For	Management
	6 Ratify Auditors		For	For	Management
	7 Eliminate Supermajority Vote Requirement		For	For	Management
	8 Require Director Nominee Qualifications		Against	Against	Shareholder
	9 Adopt ILO Based Code of Conduct		Against	Against	Shareholder
	10 Amend Articles/Bylaws/Charter Call Special Meetings		Against	Against	Shareholder
	11 Provide for Cumulative Voting		Against	For	Shareholder
	12 Amend Bylaws to Establish a Board Committee on Sustainability		Against	Against	Shareholder
04/22/08 - A	Citigroup Inc. *C*	172967101			
	1 Elect Director C. Michael Armstrong		For	For	Management
	2 Elect Director Alain J.P. Belda		For	Against	Management
	3 Elect Director Sir Winfried Bischoff		For	For	Management
	4 Elect Director Kenneth T. Derr		For	Against	Management
	5 Elect Director John M. Deutch		For	For	Management
	6 Elect Director Roberto Hernandez Ramirez		For	For	Management
	7 Elect Director Andrew N. Liveris		For	For	Management
	8 Elect Director Anne Mulcahy		For	Against	Management
	9 Elect Director Vikram Pandit		For	For	Management
	10 Elect Director Richard D. Parsons		For	Against	Management
	11 Elect Director Judith Rodin		For	For	Management
	12 Elect Director Robert E. Rubin		For	For	Management
	13 Elect Director Robert L. Ryan		For	For	Management
	14 Elect Director Franklin A. Thomas		For	For	Management
	15 Ratify Auditors		For	For	Management
	16 Disclose Prior Government Service		Against	Against	Shareholder
	17 Report on Political Contributions		Against	For	Shareholder
	18 Limit Executive Compensation		Against	Against	Shareholder
	19 Require More Director Nominations Than Open Seats		Against	Against	Shareholder
	20 Report on the Equator Principles		Against	Against	Shareholder
	21 Adopt Employee Contract		Against	For	Shareholder
	22 Amend GHG Emissions Policies to Limit Coal Financing		Against	Against	Shareholder
	23 Report on Human Rights Investment Policies		Against	Against	Shareholder
	24 Require Independent Board Chairman		Against	Against	Shareholder
	25 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	26 Indicate If You Would Like to Keep Your Vote Confidential Under Current Policy		None	Abstain	Management
04/22/08 - A	Eni Spa	26874R108			
	Meeting for ADR Holders Ordinary Business				
	1 Approve Financial Statements, Statutory and Auditors Reports, and Allocation of Income for the Fiscal Year 2007 of AgipFuel SpA, Incorporated in ENI on Dec. 21, 2007		For		Management
	2 Approve Financial Statements, Statutory and Auditors Reports, and Allocation of Income for the Fiscal Year 2007 of Praoil - Oleodotti Italiani SpA, Incorporated in ENI on Dec. 31, 2007		For		Management
	3 Accept Financial Statements, Consolidated Financial Statements, Statutory and Auditors Reports for the Fiscal Year 2007		For		Management
	4 Approve Allocation of Income		For		Management
	5 Authorize Share Repurchase Program and Reissuance of Repurchased Shares; Revoke Previously Granted Authorization Approved by Shareholders at the General Meeting Held on May 24, 2007		For		Management
	<u>Not voted due to shareblocking restriction. The potential impact on trading/loan share activities would outweigh the economic value of the vote.</u>				
04/22/08 - A	Wachovia Corp. *WB*	929903102			
	1 Elect Director John D. Baker, II		For	For	Management
	2 Elect Director Peter C. Browning		For	For	Management
	3 Elect Director John T. Casteen, III		For	For	Management
	4 Elect Director Jerry Gitt		For	For	Management
	5 Elect Director William H. Goodwin, Jr.		For	For	Management
	6 Elect Director Maryellen C. Herringer		For	For	Management
	7 Elect Director Robert A. Ingram		For	For	Management
	8 Elect Director Donald M. James		For	For	Management
	9 Elect Director Mackey J. McDonald		For	For	Management
	10 Elect Director Joseph Neubauer		For	For	Management
	11 Elect Director Timothy D. Proctor		For	For	Management
	12 Elect Director Ernest S. Rady		For	For	Management
	13 Elect Director Van L. Richey		For	For	Management
	14 Elect Director Ruth G. Shaw		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	15 Elect Director Lanty L. Smith		For	For	Management
	16 Elect Director G. Kennedy Thompson		For	For	Management
	17 Elect Director Dona Davis Young		For	For	Management
	18 Ratify Auditors		For	For	Management
	19 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
	20 Report on Political Contributions		Against	For	Shareholder
	21 Require Two Candidates for Each Board Seat		Against	Against	Shareholder
04/23/08 - A	General Electric Co. *GE*	369604103			
	1 Elect Director James I. Cash, Jr.		For	For	Management
	2 Elect Director William M. Castell		For	For	Management
	3 Elect Director Ann M. Fudge		For	For	Management
	4 Elect Director Claudio X. Gonzalez		For	Against	Management
	5 Elect Director Susan Hockfield		For	For	Management
	6 Elect Director Jeffrey R. Immelt		For	For	Management
	7 Elect Director Andrea Jung		For	For	Management
	8 Elect Director Alan G. Lafley		For	For	Management
	9 Elect Director Robert W. Lane		For	For	Management
	10 Elect Director Ralph S. Larsen		For	For	Management
	11 Elect Director Rochelle B. Lazarus		For	For	Management
	12 Elect Director James J. Mulva		For	For	Management
	13 Elect Director Sam Nunn		For	For	Management
	14 Elect Director Roger S. Penske		For	For	Management
	15 Elect Director Robert J. Swieringa		For	For	Management
	16 Elect Director Douglas A. Warner III		For	For	Management
	17 Ratify Auditors		For	For	Management
	18 Provide for Cumulative Voting		Against	For	Shareholder
	19 Require Independent Board Chairman		Against	For	Shareholder
	20 Claw-back of Payments under Restatements		Against	Against	Shareholder
	21 Adopt Policy on Overboarded Directors		Against	For	Shareholder
	22 Report on Charitable Contributions		Against	Against	Shareholder
	23 Report on Global Warming		Against	Against	Shareholder
	24 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
04/24/08 - A	Lockheed Martin Corp. *LMT*	539830109			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Provide for Simple Majority Voting		For	For	Management
	4 Amend Articles/Bylaws/Charter-Non-Routine		For	For	Management
	5 Amend Omnibus Stock Plan		For	Against	Management
	6 Approve Non-Employee Director Stock Option Plan		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	7 Increase Disclosure of Executive Compensation		Against	Against	Shareholder
	8 Report on Nuclear Weapons		Against	Against	Shareholder
	9 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
04/24/08 - A	Pfizer Inc. *PFE*	717081103			
	1 Elect Director Dennis A. Ausiello		For	For	Management
	2 Elect Director Michael S. Brown		For	For	Management
	3 Elect Director M. Anthony Burns		For	For	Management
	4 Elect Director Robert N. Burt		For	For	Management
	5 Elect Director W. Don Cornwell		For	For	Management
	6 Elect Director William H. Gray, III		For	For	Management
	7 Elect Director Constance J. Horner		For	For	Management
	8 Elect Director William R. Howell		For	For	Management
	9 Elect Director James M. Kilts		For	For	Management
	10 Elect Director Jeffrey B. Kindler		For	For	Management
	11 Elect Director George A. Lorch		For	For	Management
	12 Elect Director Dana G. Mead		For	For	Management
	13 Elect Director Suzanne Nora Johnson		For	For	Management
	14 Elect Director William C. Steere, Jr.		For	For	Management
	15 Ratify Auditors		For	For	Management
	16 Prohibit Executive Stock-Based Awards		Against	Against	Shareholder
	17 Require Independent Board Chairman		Against	For	Shareholder
04/25/08 - A	AT&T Inc *T*	00206R102			
	1 Elect Director Randall L. Stephenson		For	For	Management
	2 Elect Director William F. Aldinger III		For	For	Management
	3 Elect Director Gilbert F. Amelio		For	For	Management
	4 Elect Director Reuben V. Anderson		For	For	Management
	5 Elect Director James H. Blanchard		For	For	Management
	6 Elect Director August A. Busch III		For	For	Management
	7 Elect Director James P. Kelly		For	For	Management
	8 Elect Director Jon C. Madonna		For	For	Management
	9 Elect Director Lynn M. Martin		For	For	Management
	10 Elect Director John B. McCoy		For	For	Management
	11 Elect Director Mary S. Metz		For	For	Management
	12 Elect Director Joyce M. Roche		For	For	Management
	13 Elect Director Laura D. Andrea Tyson		For	For	Management
	14 Elect Director Patricia P. Upton		For	For	Management
	15 Ratify Auditors		For	For	Management
	16 Report on Political Contributions		Against	Against	Shareholder
	17 Exclude Pension Credits from Earnings Performance Measure		Against	For	Shareholder
	18 Require Independent Lead Director		Against	Against	Shareholder
	19 Establish SERP Policy		Against	For	Shareholder
	20 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
04/29/08 - A	Wells Fargo and Company *WFC*	949746101			
	1 Elect Director John S. Chen		For	For	Management
	2 Elect Director Lloyd H. Dean		For	For	Management
	3 Elect Director Susan E. Engel		For	For	Management
	4 Elect Director Enrique Hernandez, Jr.		For	For	Management
	5 Elect Director Robert L. Joss		For	For	Management
	6 Elect Director Richard M. Kovacevich		For	For	Management
	7 Elect Director Richard D. McCormick		For	For	Management
	8 Elect Director Cynthia H. Milligan		For	For	Management
	9 Elect Director Nicholas G. Moore		For	For	Management
	10 Elect Director Philip J. Quigley		For	For	Management
	11 Elect Director Donald B. Rice		For	For	Management
	12 Elect Director Judith M. Runstad		For	For	Management
	13 Elect Director Stephen W. Sanger		For	For	Management
	14 Elect Director John G. Stumpf		For	For	Management
	15 Elect Director Susan G. Swenson		For	For	Management
	16 Elect Director Michael W. Wright		For	For	Management
	17 Ratify Auditors		For	For	Management
	18 Amend Executive Incentive Bonus Plan		For	For	Management
	19 Amend Omnibus Stock Plan		For	For	Management
	20 Require Independent Board Chairman		Against	Against	Shareholder
	21 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
	22 Pay For Superior Performance		Against	Against	Shareholder
	23 Report on Human Rights Investment Policies		Against	Against	Shareholder
	24 Adopt EEO Policy Without Reference to Sexual Orientation		Against	Against	Shareholder
	25 Report on Racial and Ethnic Disparities in Loan Pricing		Against	Against	Shareholder
04/30/08 - A	Gannett Co., Inc. *GCI*	364730101			
	1 Elect Director Craig A. Dubow		For	For	Management
	2 Elect Director Donna E. Shalala		For	For	Management
	3 Elect Director Neal Shapiro		For	For	Management
	4 Ratify Auditors		For	For	Management
05/01/08 - A	IndyMac Bancorp, Inc. *IDMC*	456607100			
	1 Elect Director Michael W. Perry		For	For	Management
	2 Elect Director Louis E. Caldera		For	For	Management
	3 Elect Director Lyle E. Gramley		For	For	Management
	4 Elect Director Hugh M. Grant		For	For	Management
	5 Elect Director Patrick C. Haden		For	For	Management
	6 Elect Director Terrance G. Hodel		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	7 Elect Director Robert L. Hunt II		For	For	Management
	8 Elect Director Lydia H. Kennard		For	For	Management
	9 Elect Director Senator John F. Seymour (Ret.)		For	For	Management
	10 Elect Director Bruce G. Willison		For	For	Management
	11 Ratify Auditors		For	For	Management
05/01/08 - A	Union Pacific Corp. *UNP*	907818108			
	1 Elect Director Andrew H. Card, Jr.		For	For	Management
	2 Elect Director Erroll B. Davis, Jr.		For	For	Management
	3 Elect Director Thomas J. Donohue		For	For	Management
	4 Elect Director Archie W. Dunham		For	For	Management
	5 Elect Director Judith Richards Hope		For	For	Management
	6 Elect Director Charles C. Krulak		For	For	Management
	7 Elect Director Michael W. McConnell		For	For	Management
	8 Elect Director Thomas F. McLarty III		For	For	Management
	9 Elect Director Steven R. Rogel		For	For	Management
	10 Elect Director James R. Young		For	For	Management
	11 Ratify Auditors		For	For	Management
	12 Increase Authorized Common Stock		For	For	Management
	13 Report on Political Contributions		Against	Against	Shareholder
05/01/08 - A	Verizon Communications *VZ*	92343V104			
	1 Elect Director Richard L. Carrion		For	For	Management
	2 Elect Director M. Frances Keeth		For	For	Management
	3 Elect Director Robert W. Lane		For	For	Management
	4 Elect Director Sandra O. Moose		For	For	Management
	5 Elect Director Joseph Neubauer		For	For	Management
	6 Elect Director Donald T. Nicolaisen		For	For	Management
	7 Elect Director Thomas H. O'Brien		For	For	Management
	8 Elect Director Clarence Otis, Jr.		For	For	Management
	9 Elect Director Hugh B. Price		For	For	Management
	10 Elect Director Ivan G. Seidenberg		For	For	Management
	11 Elect Director John W. Snow		For	For	Management
	12 Elect Director John R. Stafford		For	For	Management
	13 Ratify Auditors		For	For	Management
	14 Prohibit Executive Stock-Based Awards		Against	Against	Shareholder
	15 Amend EEO Policy to Prohibit Discrimination based on Gender Identity		Against	Against	Shareholder
	16 Require Independent Board Chairman		Against	Against	Shareholder
05/05/08 - A	Motorola, Inc. *MOT*	620076109			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	4 Claw-back of Payments under Restatements		Against	Against	Shareholder
	5 Amend Human Rights Policies		Against	Against	Shareholder
05/06/08 - A	Newell Rubbermaid Inc. *NWL*	651229106			
	1 Elect Director Michael T. Cowhig		For	For	Management
	2 Elect Director Mark D. Ketchum		For	For	Management
	3 Elect Director William D. Marohn		For	For	Management
	4 Elect Director Raymond G. Viault		For	For	Management
	5 Ratify Auditors		For	For	Management
	6 Approve Executive Incentive Bonus Plan		For	For	Management
	7 Eliminate Supermajority Vote Requirement		For	For	Management
05/12/08 - A	International Paper Co. *IP*	460146103			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Adopt Majority Voting for Uncontested Election of Directors		For	For	Management
	4 Declassify the Board of Directors		For	For	Management
	5 Eliminate Supermajority Vote Requirement		For	For	Management
	6 Eliminate Supermajority Vote Requirement Relating to Business Combinations		For	For	Management
	7 Reduce Supermajority Vote Requirement		Against	Against	Shareholder
	8 Report on Sustainable Forestry		Against	Against	Shareholder
05/12/08 - A	Pitney Bowes Inc. *PBI*	724479100			
	1 Elect Director Rodney C. Adkins		For	For	Management
	2 Elect Director Michael J. Critelli		For	For	Management
	3 Elect Director Murray D. Martin		For	For	Management
	4 Elect Director Michael I. Roth		For	For	Management
	5 Elect Director Robert E. Weissman		For	For	Management
	6 Ratify Auditors		For	For	Management
05/13/08 - A	Genworth Financial, Inc. *GNW*	37247D106			
	1 Elect Director Frank J. Borelli		For	For	Management
	2 Elect Director Michael D. Fraizer		For	For	Management
	3 Elect Director Nancy J. Karch		For	For	Management
	4 Elect Director J. Robert ?Bob? Kerrey		For	For	Management
	5 Elect Director Risa J. Lavizzo-Mourey		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	6 Elect Director Saiyid T. Naqvi		For	For	Management
	7 Elect Director James A. Parke		For	For	Management
	8 Elect Director James S. Riepe		For	For	Management
	9 Elect Director Barrett A. Toan		For	For	Management
	10 Elect Director Thomas B. Wheeler		For	For	Management
	11 Ratify Auditors		For	For	Management
05/13/08 - A	Kraft Foods Inc *KFT*	50075N104			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
05/13/08 - A	Loews Corp. *L*	540424207			
	1 Elect Director Ann E. Berman		For	For	Management
	2 Elect Director Joseph L. Bower		For	For	Management
	3 Elect Director Charles M. Diker		For	For	Management
	4 Elect Director Paul J. Fribourg		For	For	Management
	5 Elect Director Walter L. Harris		For	For	Management
	6 Elect Director Philip A. Laskawy		For	For	Management
	7 Elect Director Gloria R. Scott		For	For	Management
	8 Elect Director Andrew H. Tisch		For	For	Management
	9 Elect Director James S. Tisch		For	For	Management
	10 Elect Director Jonathan M. Tisch		For	For	Management
	11 Ratify Auditors		For	For	Management
	12 Provide for Cumulative Voting		Against	For	Shareholder
	13 Pay For Superior Performance		Against	For	Shareholder
	14 Adopt Principles for Health Care Reform		Against	Against	Shareholder
	15 Amend Tobacco Marketing Strategies		Against	Against	Shareholder
05/13/08 - A	Packaging Corporation of America *PKG*	695156109			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
05/14/08 - A	ConocoPhillips *COP*	20825C104			
	1 Elect Director Harold W. McGraw III		For	For	Management
	2 Elect Director James J. Mulva		For	For	Management
	3 Elect Director Bobby S. Shackouls		For	For	Management
	4 Declassify the Board of Directors		For	For	Management
	5 Ratify Auditors		For	For	Management
	6 Require Director Nominee Qualifications		Against	Against	Shareholder
	7 Report on Indigenous Peoples Rights Policies		Against	Against	Shareholder
	8 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
	9 Report on Political Contributions		Against	Against	Shareholder
	10 Adopt Greenhouse Gas Emissions Goals for Products and Operations		Against	Against	Shareholder

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	11 Report on Community Environmental Impacts of Operations		Against	Against	Shareholder
	12 Report on Environmental Damage from Drilling in the National Petroleum Reserve		Against	Against	Shareholder
	13 Report on Environmental Impact of Oil Sands Operations in Canada		Against	Against	Shareholder
	14 Report on Global Warming		Against	Against	Shareholder
05/14/08 - A	Sanofi-Aventis	80105N105			
	Meeting for ADR Holders				
1	APPROVAL OF THE INDIVIDUAL COMPANY FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007		For	For	Management
2	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007		For	For	Management
3	APPROPRIATION OF PROFITS, DECLARATION OF DIVIDEND		For	For	Management
4	NON-REAPPOINTMENT OF MR. RENE BARBIER DE LA SERRE AND APPOINTMENT OF MR. UWE BICKER AS A DIRECTOR		For	For	Management
5	NON-REAPPOINTMENT OF MR. JURGEN DORMANN AND APPOINTMENT OF MR. GUNTER THIELEN AS A DIRECTOR		For	For	Management
6	NON-REAPPOINTMENT OF MR. HUBERT MARKL AND APPOINTMENT OF MRS. CLAUDIE HAIGNERE AS A DIRECTOR		For	For	Management
7	NON-REAPPOINTMENT OF MR. BRUNO WEYMULLER AND APPOINTMENT OF MR. PATRICK DE LA CHEVARDIERE AS A DIRECTOR		For	For	Management
8	REAPPOINTMENT OF MR. ROBERT CASTAIGNE AS A DIRECTOR		For	For	Management
9	REAPPOINTMENT OF MR. CHRISTIAN MULLIEZ AS A DIRECTOR		For	For	Management
10	REAPPOINTMENT OF MR. JEAN-MARC BRUEL AS A DIRECTOR		For	For	Management
11	REAPPOINTMENT OF MR. THIERRY DESMAREST AS A DIRECTOR		For	For	Management
12	REAPPOINTMENT OF MR. JEAN-FRANCOIS DEHECQ AS A DIRECTOR		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	13 REAPPOINTMENT OF MR. IGOR LANDAU AS A DIRECTOR		For	For	Management
	14 REAPPOINTMENT OF MR. LINDSAY OWEN-JONES AS A DIRECTOR		For	For	Management
	15 REAPPOINTMENT OF MR. JEAN-RENE FOURTOU AS A DIRECTOR		For	For	Management
	16 REAPPOINTMENT OF MR. KLAUS POHLE AS A DIRECTOR		For	For	Management
	17 APPROVAL OF TRANSACTIONS COVERED BY THE STATUTORY AUDITORS SPECIAL REPORT PREPARED IN ACCORDANCE WITH ARTICLE L.225-40 OF THE COMMERCIAL CODE-COMMITMENTS IN FAVOUR OF MR. JEAN-FRANCOIS DEHECQ		For	For	Management
	18 APPROVAL OF TRANSACTIONS COVERED BY THE STATUTORY AUDITORS SPECIAL REPORT PREPARED IN ACCORDANCE WITH ARTICLE L.225-40 OF THE COMMERCIAL CODE-COMMITMENTS IN FAVOUR OF MR. GERARD LE FUR		For	For	Management
	19 AUTHORIZATION TO THE BOARD OF DIRECTORS TO CARRY OUT TRANSACTIONS IN SHARES ISSUED BY THE COMPANY		For	For	Management
	20 POWERS FOR FORMALITIES		For	For	Management
05/16/08 - A/S	Total SA	89151E109			
	Meeting for ADR Holders				
	1 APPROVAL OF PARENT COMPANY FINANCIAL STATEMENTS		For	For	Management
	2 APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS		For	For	Management
	3 ALLOCATION OF EARNINGS, DECLARATION OF DIVIDEND		For	For	Management
	4 AGREEMENTS COVERED BY ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE		For	For	Management
	5 COMMITMENTS UNDER ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE CONCERNING MR. THIERRY DESMAREST		For	For	Management
	6 COMMITMENTS UNDER ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE CONCERNING MR. CHRISTOPHE DE MARGERIE		For	Against	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
7	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO TRADE SHARES OF THE COMPANY		For	For	Management
8	RENEWAL OF THE APPOINTMENT OF MR. PAUL DESMARAIS JR. AS A DIRECTOR		For	For	Management
9	RENEWAL OF THE APPOINTMENT OF MR. BERTRAND JACQUILLAT AS A DIRECTOR		For	For	Management
10	RENEWAL OF THE APPOINTMENT OF LORD PETER LEVENE OF PORTSOKEN AS A DIRECTOR		For	For	Management
11	APPOINTMENT OF MRS. PATRICIA BARBIZET AS A DIRECTOR		For	For	Management
12	APPOINTMENT OF MR. CLAUDE MANDIL AS A DIRECTOR		For	For	Management
13	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING COMMON SHARES OR ANY SECURITIES PROVIDING ACCESS TO SHARE CAPITAL WHILE MAINTAINING SHAREHOLDERS PREFERENTIAL SUBSCRIPTION RIGHTS OR BY CAPITALIZING PREMIUMS,		For	For	Management
14	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING COMMON SHARES OR ANY SECURITIES PROVIDING ACCESS TO SHARE CAPITAL WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS		For	For	Management
15	DELEGATION OF POWERS GRANTED TO THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL BY ISSUING COMMON SHARES OR ANY SECURITIES PROVIDING ACCESS TO SHARE CAPITAL, IN PAYMENT OF SECURITIES THAT WOULD BE CONTRIBUTED TO THE COMPANY		For	For	Management
16	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE SHARE CAPITAL UNDER THE CONDITIONS PROVIDED FOR IN ARTICLE 443-5 OF THE FRENCH LABOR CODE		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	17 AUTHORIZATION FOR THE BOARD OF DIRECTORS TO GRANT RESTRICTED SHARES OF THE COMPANY TO GROUP EMPLOYEES AND TO EXECUTIVE OFFICERS OF THE COMPANY OR OF GROUP COMPANIES		For	For	Management
	18 REMOVAL OF MR. ANTOINE JEANCOURT-GALIGNANI FROM HIS DIRECTORSHIP		Against	Against	Shareholder
	19 ADDITION OF A FINAL LAST PARAGRAPH TO ARTICLE 12 OF THE COMPANY S ARTICLES OF ASSOCIATION TO ENSURE THAT STATISTICS ARE PUBLISHED IDENTIFYING BY NAME THE DIRECTORS IN ATTENDANCE AT MEETINGS OF THE BOARD OF DIRECTORS AND ITS COMMITTEES		Against	For	Shareholder
	20 AUTHORIZATION TO GRANT RESTRICTED SHARES OF THE COMPANY TO ALL EMPLOYEES OF THE GROUP		Against	Against	Shareholder
05/20/08 - A	Fannie Mae *FNM*	313586109			
	1 Elect Directors Stephen B. Ashley		For	For	Management
	2 Elect Directors Dennis R. Beresford		For	For	Management
	3 Elect Directors Louis J. Freeh		For	For	Management
	4 Elect Directors Brenda J. Gaines		For	For	Management
	5 Elect Directors Karen N. Horn		For	For	Management
	6 Elect Directors Bridget A. Macaskill		For	For	Management
	7 Elect Directors Daniel H. Mudd		For	For	Management
	8 Elect Directors Leslie Rahl		For	For	Management
	9 Elect Directors John C. Sites, Jr.		For	For	Management
	10 Elect Directors Greg C. Smith		For	For	Management
	11 Elect Directors H. Patrick Swygert		For	For	Management
	12 Elect Directors John K. Wulff		For	For	Management
	13 Ratify Auditors		For	For	Management
	14 Provide for Cumulative Voting		Against	Against	Shareholder
05/20/08 - A	JPMorgan Chase & Co. *JPM*	46625H100			
	1 Elect Director Crandall C. Bowles		For	For	Management
	2 Elect Director Stephen B. Burke		For	For	Management
	3 Elect Director David M. Cote		For	For	Management
	4 Elect Director James S. Crown		For	For	Management
	5 Elect Director James Dimon		For	For	Management
	6 Elect Director Ellen V. Futter		For	For	Management
	7 Elect Director William H. Gray, III		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
8	Elect Director Laban P. Jackson, Jr.		For	For	Management
9	Elect Director Robert I. Lipp		For	For	Management
10	Elect Director David C. Novak		For	For	Management
11	Elect Director Lee R. Raymond		For	For	Management
12	Elect Director William C. Weldon		For	For	Management
13	Ratify Auditors		For	For	Management
14	Amend Omnibus Stock Plan		For	For	Management
15	Amend Executive Incentive Bonus Plan		For	For	Management
16	Report on Government Service of Employees		Against	Against	Shareholder
17	Report on Political Contributions		Against	Against	Shareholder
18	Require Independent Board Chairman		Against	Against	Shareholder
19	Advisory Vote to Ratify Named Executive Officers Compensation		Against	Against	Shareholder
20	Require More Director Nominations Than Open Seats		Against	Against	Shareholder
21	Report on Human Rights Investment Policies		Against	Against	Shareholder
22	Report on Lobbying Activities		Against	Against	Shareholder
05/21/08 - A	GlaxoSmithKline plc	37733W105			
	Meeting for ADR Holders				
1	Accept Financial Statements and Statutory Reports		For	For	Management
2	Approve Remuneration Report		For	Abstain	Management
3	Elect Andrew Witty as Director		For	For	Management
4	Elect Christopher Viehbacher as Director		For	For	Management
5	Elect Sir Roy Anderson as Director		For	For	Management
6	Re-elect Sir Christopher Gent as Director		For	For	Management
7	Re-elect Sir Ian Prosser as Director		For	For	Management
8	Re-elect Dr Ronaldo Schmitz as Director		For	For	Management
9	Reappoint PricewaterhouseCoopers LLP as Auditors of the Company		For	For	Management
10	Authorise the Audit Committee to Fix Remuneration of Auditors		For	For	Management
11	Authorise the Company to Make Donations to EU Political Organisations up to GBP 50,000 and to Incur EU Political Expenditures up to GBP 50,000		For	For	Management
12	Authorise Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 456,791,387		For	For	Management
13	Authorise Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 68,525,560		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/	Management	Vote		
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	14 Authorise 584,204,484 Ordinary Shares for Market Purchase		For	For	Management
	15 Adopt New Articles of Association		For	For	Management
05/21/08 - A	The Hartford Financial Services Group, Inc. *HIG*	416515104			
	1 Elect Director Ramani Ayer		For	For	Management
	2 Elect Director Ramon de Oliveira		For	For	Management
	3 Elect Director Trevor Fetter		For	For	Management
	4 Elect Director Edward J. Kelly, III		For	For	Management
	5 Elect Director Paul G. Kirk, Jr.		For	For	Management
	6 Elect Director Thomas M. Marra		For	For	Management
	7 Elect Director Gail J. McGovern		For	For	Management
	8 Elect Director Michael G. Morris		For	For	Management
	9 Elect Director Charles B. Strauss		For	For	Management
	10 Elect Director H. Patrick Swygert		For	For	Management
	11 Ratify Auditors		For	For	Management
05/28/08 - A	Altria Group, Inc. *MO*	02209S103			
	1 Elect Director Elizabeth E. Bailey		For	For	Management
	2 Elect Director Gerald L. Baliles		For	For	Management
	3 Elect Director Dinyar S. Devitre		For	For	Management
	4 Elect Director Thomas F. Farrell II		For	For	Management
	5 Elect Director Robert E. R. Huntley		For	For	Management
	6 Elect Director Thomas W. Jones		For	For	Management
	7 Elect Director George Mu oz		For	For	Management
	8 Elect Director Michael E. Szymanczyk		For	For	Management
	9 Ratify Auditors		For	For	Management
	10 Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
	11 Provide for Cumulative Voting		Against	For	Shareholder
	12 Adopt the Marketing and Advertising Provisions of the U.S. Master Settlement Agreement Globally		Against	Against	Shareholder
	13 Cease Advertising Campaigns Oriented to Prevent Youth Smoking		Against	Against	Shareholder
	14 Implement the Two Cigarette Marketing Approach		Against	Against	Shareholder
	15 Adopt Principles for Health Care Reform		Against	Against	Shareholder
05/28/08 - A	Chevron Corporation *CVX*	166764100			
	1 Elect Director S. H. Armacost		For	For	Management
	2 Elect Director L. F. Deily		For	For	Management
	3 Elect Director R. E. Denham		For	For	Management
	4 Elect Director R. J. Eaton		For	For	Management

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
5	Elect Director S. Ginn		For	For	Management
6	Elect Director F. G. Jenifer		For	For	Management
7	Elect Director J. L. Jones		For	For	Management
8	Elect Director S. Nunn		For	For	Management
9	Elect Director D. J. O'Reilly		For	For	Management
10	Elect Director D. B. Rice		For	For	Management
11	Elect Director P. J. Robertson		For	For	Management
12	Elect Director K. W. Sharer		For	For	Management
13	Elect Director C. R. Shoemate		For	For	Management
14	Elect Director R. D. Sugar		For	For	Management
15	Elect Director C. Ware		For	For	Management
16	Ratify Auditors		For	For	Management
17	Increase Authorized Common Stock		For	For	Management
18	Require Independent Board Chairman		Against	Against	Shareholder
19	Adopt Human Rights Policy		Against	For	Shareholder
20	Report on Environmental Impact of Oil Sands Operations in Canada		Against	For	Shareholder
21	Adopt Quantitative GHG Goals for Products and Operations		Against	Against	Shareholder
22	Adopt Guidelines for Country Selection		Against	Against	Shareholder
23	Report on Market Specific Environmental Laws		Against	Against	Shareholder
05/29/08 - A	Raytheon Co. *RTN*	755111507			
1	Elect Director Barbara M. Barrett		For	For	Management
2	Elect Director Vernon E. Clark		For	For	Management
3	Elect Director John M. Deutch		For	For	Management
4	Elect Director Frederic M. Poses		For	For	Management
5	Elect Director Michael C. Ruettgers		For	For	Management
6	Elect Director Ronald L. Skates		For	For	Management
7	Elect Director William R. Spivey		For	For	Management
8	Elect Director Linda G. Stuntz		For	For	Management
9	Elect Director William H. Swanson		For	For	Management
10	Ratify Auditors		For	For	Management
11	Establish SERP Policy		Against	For	Shareholder
12	Advisory Vote to Ratify Named Executive Officers Compensation		Against	For	Shareholder
06/06/08 - A	Freddie Mac *FRE*	313400301			
1	Elect Directors		For	Split	Management
1.1	Elect Director Barbara T. Alexander	Withhold			
1.2	Elect Director Geoffrey T. Boisi	Withhold			
1.3	Elect Director Michelle Engler	Withhold			
1.4	Elect Director Richard R. Glauber	For			

Proxy Voting Report

July 1, 2007 - June 30, 2008

Nuveen Tax-Advantaged Total Return Strategy Fund (NWQ - Equity)

Meeting	Company/		Management	Vote	
Date/Type	Ballot Issues	Security	Recommendation	Cast	Proponent
	1.5 Elect Director Richard Karl Goeltz		For		
	1.6 Elect Director Thomas S. Johnson		Withhold		
	1.7 Elect Director Jerome P. Kenney		For		
	1.8 Elect Director William M. Lewis, Jr.		For		
	1.9 Elect Director Nicolas P. Retsinas		For		
	1.10 Elect Director Stephen A. Ross		For		
	1.11 Elect Director Richard F. Syron		For		
	2 Ratify Auditors		For	For	Management
	3 Amend Omnibus Stock Plan		For	For	Management
06/11/08 - A	Caterpillar Inc. *CAT*	149123101			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Declassify the Board of Directors		Against	For	Shareholder
	4 Require a Majority Vote for the Election of Directors		Against	For	Shareholder
	5 Report on Foreign Military Sales		Against	Against	Shareholder
06/18/08 - A	Fairpoint Communications, Inc *FRP*	305560104			
	1 Elect Directors		For	For	Management
	2 Ratify Auditors		For	For	Management
	3 Approve Omnibus Stock Plan		For	For	Management
	4 Approve Executive Incentive Bonus Plan		For	For	Management

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Tax - Advantaged Total Return Strategy Fund

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 28, 2008