UNION BANKSHARES CORP Form 8-K March 18, 2008

United States

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 14, 2008

UNION BANKSHARES CORPORATION

 $(Exact\ name\ of\ registrant\ as\ specified\ in\ its\ charter)$

Virginia (State or other jurisdiction 0-20293 (Commission File Number) 54-1598552 (I.R.S. Employer

of incorporation)

Identification No.)

211 North Main Street

P.O. Box 446

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Bowling Green, Virginia 22427

(Address of principal executive offices, including Zip Code)

Registrant s telephone number, including area code: (804) 633-5031

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
- " Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

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Item 8.01 Other Events

On March 14, 2008, Union Bankshares Corporation announced that its Prosperity Bank & Trust Company affiliate merged into its largest bank affiliate, Union Bank and Trust Company. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 Press Release dated March 14, 2008

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

UNION BANKSHARES CORPORATION

Date: March 18, 2008 By: /s/ D. Anthony Peay

D. Anthony Peay

Executive Vice President and Chief Financial Officer

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