CAPITAL SOUTHWEST CORP Form SC 13G/A January 26, 2007

is filed:

SCHEDULE 13G (Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to Rule 13d-2.

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934

(Amendment No. 7) *

Capital Southwest Corporation
(Name of Issuer)
Common Stock
(Title of Class of Securities)
140501107
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of

the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CU	SIP No. 140	0501107 13G			
1		EPORTING PERSON / ENTIFICATION NO. OF ABOVE PERSON			
	Artisan Partners Limited Partnership				
2 CHECK THE (see Insti		APPROPRIATE BOX IF A MEMBER OF A GROUP ructions) (a) [
	Not Applic	cable			
3	SEC USE ON	NLY			
4	CITIZENSHI	IP OR PLACE OF ORGANIZATION			
	Delaware				
		5 SOLE VOTING POWER			
	UMDED OF	None			
NUMBER OF SHARES BENEFICIALLY OWNED BY		6 SHARED VOTING POWER			
	EACH	32,733			
REPORTING PERSON WITH		7 SOLE DISPOSITIVE POWER			
		None			
		8 SHARED DISPOSITIVE POWER			
		37,758			
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	37,758				
10	CHECK BOX (see Instr	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ructions)			
	Not Applic				
11	PERCENT OF	F CLASS REPRESENTED BY AMOUNT IN ROW (9)			

1.0%		
12 TYPE OF RE	EPORTING PERSON ructions)	
IA		
	Page 2 of 12	
CUSIP No. 140	0501107 13G	
	EPORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON	
Artisan Ir	nvestment Corporation	
2 CHECK THE (see Instr	APPROPRIATE BOX IF A MEMBER OF A GROUP ructions)	(a) [] (b) []
Not Applic	cable	
3 SEC USE ON4 CITIZENSHI	P OR PLACE OF ORGANIZATION	
Wisconsin		
	5 SOLE VOTING POWER	
	None	
NUMBER OF SHARES BENEFICIALLY OWNED BY	6 SHARED VOTING POWER	
EACH REPORTING	32,733	
	7 SOLE DISPOSITIVE POWER	
	None	
	8 SHARED DISPOSITIVE POWER	
	37,758	
0 ACCDECATE	AMOUNT BENEFICIALLY OWNED BY EACH DEDODTING DEDOON	

3

	37,758		
10	CHECK BOX (see Instr	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES uctions)	
	Not Applic	able	
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.0%		
12	TYPE OF RE (see Instr	PORTING PERSON (uctions)	
	CO		
		Page 3 of 12	
CU	SIP No. 140	501107 13G	
1		PORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Andrew A.	Ziegler	
2	CHECK THE (see Instr	APPROPRIATE BOX IF A MEMBER OF A GROUP uctions) (a) (b)	[]
	Not Applic	able	
3	SEC USE ON	LY	
4	CITIZENSHI	P OR PLACE OF ORGANIZATION	
	U.S.A.		
		5 SOLE VOTING POWER	
NT		None	
BENEFICIALLY OWNED BY EACH REPORTING		6 SHARED VOTING POWER	
		32,733	
		7 SOLE DISPOSITIVE POWER	, in the second

None

	8 SHARED DISPOSITIVE POWER	
	37,758	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	37 , 758	
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10	(see Instructions)	
	Not Applicable	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	1.0%	
12	TYPE OF REPORTING PERSON (see Instructions)	
	IN	
	Page 4 of 12	
CU	SIP No. 140501107 13G	
1	NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Carlene Murphy Ziegler	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see Instructions) (a) [r 1
	(b) [[]
	Not Applicable	
3	SEC USE ONLY	
	CITIZENCUID OD DIACE OF ODCANIZATION	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	U.S.A.	
	5 SOLE VOTING POWER	
	Nana	
2.7	None	

6 SHARED VOTING POWER SHARES BENEFICIALLY OWNED BY EACH 32,733 REPORTING -----7 SOLE DISPOSITIVE POWER WITH None -----8 SHARED DISPOSITIVE POWER 37,758 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 37,758 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see Instructions) Not Applicable ______ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.0% ______ 12 TYPE OF REPORTING PERSON (see Instructions) ΤN ______ Page 5 of 12 Item 1(a) Name of Issuer: Capital Southwest Corporation Item 1(b) Address of Issuer's Principal Executive Offices: 12900 Preston Road, Suite 700 Dallas, Texas 75230 Item 2(a) Name of Person Filing: Artisan Partners Limited Partnership ("Artisan Partners") Artisan Investment Corporation, the general partner of Artisan Partners ("Artisan Corp.") Andrew A. Ziegler Carlene Murphy Ziegler Item 2(b) Address of Principal Business Office: Artisan Partners, Artisan Corp., Mr. Ziegler and Ms. Ziegler

are all located at:

875 East Wisconsin Avenue, Suite 800 Milwaukee, WI 53202

Item 2(c) Citizenship:

Artisan Partners is a Delaware limited partnership Artisan Corp. is a Wisconsin corporation Mr. Ziegler and Ms. Ziegler are U.S. citizens

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

140501107

(e) Artisan Partners is an investment adviser registered under section 203 of the Investment Advisers Act of 1940; Artisan Corp. is the General Partner of Artisan Partners; Mr. Ziegler and Ms. Ziegler are the principal stockholders of Artisan Corp.

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Item 4 Ownership (at December 31, 2006):

(a) Amount owned "beneficially" within the meaning of rule 13d-3:

37,758

(b) Percent of class:

1.0% (based on 3,875,751 shares outstanding as of October 31, 2006)

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: None
 - (ii) shared power to vote or to direct the vote: 32,733
 - (iii) sole power to dispose or to direct the disposition of: None
 - (iv) shared power to dispose or to direct disposition of: 37,758

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 26, 2007

ARTISAN INVESTMENT CORPORATION for itself and as general partner of ARTISAN PARTNERS LIMITED PARTNERSHIP

By: Lawrence A. Totsky*

ANDREW A. ZIEGLER

Andrew A. Ziegler*

CARLENE MURPHY ZIEGLER

Carlene Murphy Ziegler*

*By: /s/ Lawrence A. Totsky

Lawrence A. Totsky
Chief Financial Officer of Artisan
Investment Corporation
Attorney-in-Fact for Andrew A. Ziegler

Attorney-in-Fact for Carlene Murphy Ziegler

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Exhibit Index

- Exhibit 1 Joint Filing Agreement dated as of January 26, 2007 by and among Artisan Partners Limited Partnership, Artisan Investment Corporation, Andrew A. Ziegler, and Carlene Murphy Ziegler

 Exhibit 2 Power of Attorney of Andrew A. Ziegler dated as of April 2, 2002
- Exhibit 3 Power of Attorney of Carlene M. Ziegler dated as of April 2, 2002

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EXHIBIT 1

JOINT FILING AGREEMENT

The undersigned hereby agree to the joint filing of the Schedule 13G to which this Agreement is attached.

Dated: January 26, 2007

ARTISAN INVESTMENT CORPORATION for itself and as general partner of ARTISAN PARTNERS LIMITED PARTNERSHIP

By: Lawrence A. Totsky*

ANDREW A. ZIEGLER

Andrew A. Ziegler*

CARLENE MURPHY ZIEGLER

Carlene Murphy Ziegler*

*By: /s/ Lawrence A. Totsky

Lawrence A. Totsky
Chief Financial Officer of Artisan
Investment Corporation
Attorney-in-Fact for Andrew A. Ziegler
Attorney-in-Fact for Carlene Murphy
Ziegler

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EXHIBIT 2

POWER OF ATTORNEY

The undersigned, Andrew A. Ziegler, hereby appoints Lawrence A. Totsky, Janet D. Olsen, and Gregory K. Ramirez, and each of them individually, his true and lawful attorney-in-fact and agent, with full power to execute and file with the United States Securities and Exchange Commission and any stock exchange or similar authority, for and on his behalf in any and all capacities, any and all reports required to be filed pursuant to Section 13 of the Securities Exchange Act of 1934 and the rules thereunder, including but not limited to reports on Schedule 13D or 13G, any and all amendments to such reports, with all exhibits, and any other forms or documents as may be necessary in connection with the filing of such reports with the United States Securities and Exchange Commission and any stock exchange or similar authority, granting unto said attorney full power and authority to do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete, as fully as the undersigned might or could do in person.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact and agents.

IN WITNESS WHEREOF the undersigned has caused this Power of Attorney to be executed this 2nd day of April, 2002.

STATE OF WISCONSIN)

COUNTY OF MILWAUKEE)

I, Marie V. Glowacki, a Notary Public in and for the County of Milwaukee, State of Wisconsin, DO HEREBY CERTIFY that Andrew A. Ziegler, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 2 day of April, 2002.

/s/ Marie V. Glowacki
----Notary Public

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EXHIBIT 3

POWER OF ATTORNEY

The undersigned, Carlene Murphy Ziegler, hereby appoints Lawrence A. Totsky, Janet D. Olsen, and Gregory K. Ramirez, and each of them individually, her true and lawful attorney-in-fact and agent, with full power to execute and file with the United States Securities and Exchange Commission and any stock exchange or similar authority, for and on her behalf in any and all capacities, any and all reports required to be filed pursuant to Section 13 of the Securities Exchange Act of 1934 and the rules thereunder, including but not limited to reports on

Schedule 13D or 13G, any and all amendments to such reports, with all exhibits, and any other forms or documents as may be necessary in connection with the filing of such reports with the United States Securities and Exchange Commission and any stock exchange or similar authority, granting unto said attorney full power and authority to do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete, as fully as the undersigned might or could do in person.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact and agents.

IN WITNESS WHEREOF the undersigned has caused this Power of Attorney to be executed this 2 day of April, 2002.

/s/ Carlene Murphy Ziegler
-----Carlene Murphy Ziegler

STATE OF WISCONSIN)

OUNTY OF MILWAUKEE)

I, Kim R. Ruffert, a Notary Public in and for the County of Milwaukee, State of Wisconsin, DO HEREBY CERTIFY that Carlene Murphy Ziegler, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 2 day of April, 2002.

/s/ Kim R. Ruffert
----Notary Public

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