## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# Form 8-K

**Current Report** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 21, 2004

**Date of Report** 

(Date of earliest event reported)

# **DURECT CORPORATION**

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 000-31615 (Commission File Number) 94-3297098 (I.R.S. Employer Identification No.)

10240 Bubb Road

Cupertino, CA 95014

(Address of principal executive offices) (Zip code)

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#### (408) 777-1417

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

#### Item 5 and Item 12. Other Events and Required FD Disclosure; Results of Operation and Financial Condition.

On July 21, 2004, DURECT Corporation, a Delaware corporation (<u>DUREC</u>T), announced its financial results for the three months ended June 30, 2004 and an update on its development programs.

A copy of DURECT s press release announcing its financial results and an update on its development programs is attached as Exhibit 99.1 hereto and incorporated by reference herein.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **DURECT** Corporation

Date: July 21, 2004

By: /s/ James E. Brown

James E. Brown President and Chief Executive Officer

#### DURECT CORPORATION

## INDEX TO EXHIBITS

Exhibit

Number	Description

99.1 Press Release of DURECT Corporation dated July 21, 2004