

DURECT CORP  
Form 8-K  
July 14, 2003

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 8-K

### Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 11, 2003

Date of Report

(Date of earliest event reported)

## DURECT CORPORATION

(Exact name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**000-31615**  
(Commission File Number)

**94-3297098**  
(I.R.S. Employer  
Identification No.)

**10240 Bubb Road**  
**Cupertino, CA 95014**  
(Address of principal executive offices) (Zip code)

**(408) 777-1417**

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(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

**Item 5. Other Events and Required FD Disclosure**

On July 11, 2003, DURECT Corporation, a Delaware corporation ( "DURECT" ) issued a press release announcing that it agreed to privately place an additional \$10 million aggregate principal amount of Convertible Notes due 2008.

A copy of DURECT 's press release announcing the offering is attached as Exhibit 99.1 hereto and incorporated by reference herein.

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits**

(a) Not applicable.

(b) Not applicable.

(c) Exhibits:

99.1 Press Release of DURECT Corporation dated July 11, 2003.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DURECT Corporation**

Date: July 11, 2003

By:

/s/ JAMES E. BROWN

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James E. Brown

President and Chief Executive Officer