

FIRST BANCORP /PR/
Form 4/A
November 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
IRIZARRY DIAZ JORGE L

(Last) (First) (Middle)

P.O. BOX 9146

(Street)

SAN JUAN, PR 00908-0146

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRST BANCORP /PR/ [fbp]

3. Date of Earliest Transaction
(Month/Day/Year)

10/30/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

11/03/2008

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
FIRST BANCORP COMMON STOCK	10/30/2008		P	4,000 A	\$ 8.55 5,200	D	
FIRST BANCORP COMMON STOCK	10/31/2008		P	7,100 A	\$ 9.73 (1) 12,300	D	
FIRST BANCORP COMMON STOCK					22,460 (2)	I	BY SPOUSE (3)

SEC 1474
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IRIZARRY DIAZ JORGE L P.O. BOX 9146 SAN JUAN, PR 00908-0146	X			

/s/ Jorge L. Diaz
Irizarry 11/05/2008

__Signature of Reporting Person Date

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

THIS AMOUNT REPRESENTS THE WEIGHTED AVERAGE PURCHASE PRICE FOR THE TRANSACTIONS REPORTED ON THIS LINE, WHICH PRICES RANGE FROM \$9.50 TO \$9.80. UPON WRITTEN REQUEST BY SEC STAFF, THE ISSUER, OR ANY SECURITY HOLDER OF THE ISSUER, FULL INFORMATION REGARDING THE NUMBER OF SHARES PURCHASED AT EACH SEPARATE PRICE MAY BE PROVIDED.

(2) AMENDED TO CORRECTLY STATE FORM OF OWNERSHIP BETWEEN INDIRECT AND DIRECT OWNERSHIP.

(3) THESE SHARES ARE BENEFICIALLY OWNED BY MRS. EUGENIA MAYORAL, WHO IS THE SPOUSE OF MR. JORGE DIAZ.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.