### Edgar Filing: Limelight Networks, Inc. - Form 4

Limelight Networks, Inc. Form 4 November 13, 2013

### OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Lindroth Douglas S Issuer Symbol Limelight Networks, Inc. [LLNW] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_Officer (give title Other (specify C/O LIMELIGHT NETWORKS, 11/08/2013 below) below) INC., 222 SOUTH MILL AVENUE. Chief Financial Officer 8TH FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **TEMPE, AZ 85281** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount Common \$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

11/08/2013

Stock

**F**(1)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

485,656 (2)

D

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

27,246

D

1.98

amount reflected in this cell reflects the cancellation of these restricted stock units.
<b>Remarks:</b> Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated June 3, 2009.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form display a currently valid OMB number.

accelerated, of which i) 31,250 were accelerated pursuant to the terms of the transition agreement between the Company and Reporting Person (as described in a Current Report on Form 8-K filed with the SEC on July 24, 2013), and ii) 41,250 were

(2) accelerated following discretionary approval by the Company's Compensation Committee based on Reporting Person's performance during the transition period. A total of 83,750 restricted stock units that were not subject to accelerated vesting were cancelled. The

# Douglas S. Lindroth by /s/ James R. Todd,

Signatures

1. Title of

Derivative

Security

(Instr. 3)

2

Conversion

or Exercise

Derivative

Price of

Security

Attorney-in-Fact

\*\*Signature of Reporting Person

# **Explanation of Responses:**

3. Transaction Date 3A. Deemed

any

(Month/Day/Year)

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of (1) satisfying tax obligations arising upon the accelerated vesting of 72,500 restricted stock units on November 8, 2013.

Following Reporting Person's last day of employment on November 8, 2013, vesting for a total of 72,500 restricted stock units was

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Director

Lindroth Douglas S C/O LIMELIGHT NETWORKS, INC.

**Reporting Owner Name / Address** 

**Reporting Owners** 

222 SOUTH MILL AVENUE, 8TH FLOOR **TEMPE, AZ 85281** 

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4.

Code

(Instr. 8)

Execution Date, if

(Month/Day/Year)

5.

of

Derivative

Securities

Acquired

Disposed

(Instr. 3, 4, and 5)

Date

Relationships

Officer

Exercisable

Chief Financial Officer

(A) or

of (D)

Code V (A) (D)

10% Owner

TransactionNumber

6. Date Exercisable and

Expiration

Date

Expiration Date

(Month/Day/Year)

7. Title and

Amount of

Underlying

(Instr. 3 and 4)

Amount or

Title Number

of

Other

Shares

Securities

8. Price of

Derivative

Security

(Instr. 5)

9. Nt

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti

2

Date

11/13/2013