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Carlson Jan Form 4												
May 03, 201	2											
FORM	14		CECU						OMB AF	PROVAL		
Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287				
										•		
(Print or Type]	Responses)											
Carlson Jan Symbo				r Name and LIV INC		Tradin	ıg	5. Relationship of Reporting Person(s) to Issuer				
(Last)					ransaction			(Check all applicable)				
C/O AUTOLIV, (Month 05/02 INC., VASAGATAN 11, 7TH FLOOR				0ay/Year) 012				X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO				
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)		(Zip)	T - 1-1	T NUT		G		Person	D			
				e I - Non-L 3.			-	uired, Disposed of		-		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit on(A) or Dia (Instr. 3, 4) Amount	sposed	f of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4) s)			
Common Stock	05/02/2012			М	4,000	А	\$ 21.36	51,101	D			
Common Stock	05/02/2012			S <u>(1)</u>	4,000	D	\$ 63.96	47,101	D			
Common Stock	05/02/2012			М	3,250	А	\$ 40.26	50,351	D			
Common Stock	05/02/2012			S <u>(1)</u>	3,250	D	\$ 64.04	47,101	D			
Common Stock	05/02/2012			М	3,500	А	\$ 47.46	50,601	D			

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Common Stock	05/02/2012	S <u>(1)</u>	3,500	D	\$ 63.88	47,101	D
Common Stock	05/02/2012	М	5,000	А	\$ 49.6	52,101	D
Common Stock	05/02/2012	S <u>(1)</u>	5,000	D	\$ 63.93	47,101	D
Common Stock	05/02/2012	М	60,000		\$ 16.31	107,101	D
Common Stock	05/02/2012	S <u>(1)</u>	60,000	D	\$ 63.99	47,101	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 21.36	05/02/2012		М		4,000	01/02/2004	01/02/2013	Common Stock	4,000
Stock Option	\$ 40.26	05/02/2012		М		3,250	01/12/2005	01/12/2014	Common Stock	3,250
Stock Option	\$ 47.46	05/02/2012		М		3,500	01/10/2006	01/10/2015	Common Stock	3,500
Stock Option	\$ 49.6	05/02/2012		М		5,000	01/09/2007	01/09/2016	Common Stock	5,000
Stock Option	\$ 16.31	05/02/2012		М		60,000	02/20/2010	02/20/2019	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer

Other

Carlson Jan C/O AUTOLIV, INC. VASAGATAN 11, 7TH FLOOR STOCKHOLM, V7 SE-111 20

President & CEO

Signatures

/s/ Jan Carlson <u>**</u>Signature of

Reporting Person

05/03/2012

Х

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on February 6, 2012.

(2) The Stock Options were granted under the Company's Stock Incentive Plan of 1997, as amended, at no cost to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.