

Jimmerson Martin L.  
Form 4  
April 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Jimmerson Martin L.

(Last) (First) (Middle)

C/O RIGNET, INC., 1880 S. DAIRY  
ASHFORD, SUITE 300

(Street)

HOUSTON, TX 77077

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
RigNet, Inc. [RNET]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

CFO and Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/02/2012		M <sup>(1)</sup>	5,000 A \$ 7	22,609	D	
Common Stock	04/02/2012		S <sup>(2)</sup>	100 D \$ 18.33	22,509	D	
Common Stock	04/02/2012		S <sup>(2)</sup>	100 D \$ 18.25	22,409	D	
Common Stock	04/02/2012		S <sup>(2)</sup>	100 D \$ 18.24	22,309	D	
Common Stock	04/02/2012		S <sup>(2)</sup>	800 D \$ 18.23	21,509	D	

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Common Stock	04/02/2012	<u>S</u> (2)	300	D	\$ 18.22	21,209	D
Common Stock	04/02/2012	<u>S</u> (2)	200	D	\$ 18.21	21,009	D
Common Stock	04/02/2012	<u>S</u> (2)	200	D	\$ 18.2	20,809	D
Common Stock	04/02/2012	<u>S</u> (2)	186	D	\$ 18.14	20,623	D
Common Stock	04/02/2012	<u>S</u> (2)	214	D	\$ 18.13	20,409	D
Common Stock	04/02/2012	<u>S</u> (2)	700	D	\$ 18.11	19,709	D
Common Stock	04/02/2012	<u>S</u> (2)	270	D	\$ 18.1	19,439	D
Common Stock	04/02/2012	<u>S</u> (2)	500	D	\$ 18.08	18,939	D
Common Stock	04/02/2012	<u>S</u> (2)	99	D	\$ 18.02	18,840	D
Common Stock	04/02/2012	<u>S</u> (2)	101	D	\$ 18.01	18,739	D
Common Stock	04/02/2012	<u>S</u> (2)	1,830	D	\$ 18	16,909	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 7	04/02/2012		M <sup>(4)</sup>		5,000		<sup>(3)</sup>	01/01/2017		5,000

Options  
(right to  
buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
Jimmerson Martin L. C/O RIGNET, INC. 1880 S. DAIRY ASHFORD, SUITE 300 HOUSTON, TX 77077	CFO and Vice President

## Signatures

William Sutton pursuant to a Limited Power of Attorney filed with the SEC on December 14, 2010. /s/ William Sutton

04/03/2012

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent the options which were exercised as is presented in Table II.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) These options vested in four equal annual installments beginning January 1, 2008 and were fully vested on January 1, 2011.
- (4) The shares that were issued upon the exercise of options were immediately sold, as is presented in Table I.
- (5) Pursuant to General Instruction 4(c)(iii) of Form 4, the exercise prices is reported in Column 2 of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.