CONTANGO OIL & GAS CO

Form 4

August 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * REIMER CHARLES M

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

CONTANGO OIL & GAS CO

[MCF]

3. Date of Earliest Transaction (Month/Day/Year)

08/04/2009

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

3700 BUFFALO SPEEDWAY, **SUITE 960**

(First)

(Street)

(State)

_X__ Director 10% Owner Officer (give title Other (specify below)

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77098

| | Tuble 1 Tion Bettyutive Securities required, Disposed oi, or Beneficiary Symbol | | | | | | | | |
|------------|---|--------------------|------------|------------|---------|--------------|------------------|--------------|------------|
| 1.Title of | 2. Transaction Date | 3. | 1 | | | 5. Amount of | | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | . , | | | Securities | Ownership | Indirect | |
| (Instr. 3) | | any | Code | (Instr. 3, | 4 and 3 | 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | | | Reported | (Instr. 4) | |
| | | | | | (A) | | Transaction(s) | | |
| | | | | | or | | (Instr. 3 and 4) | | |
| | | | Code V | Amount | (D) | Price | (mstr. 5 tild 1) | | |
| Common | 08/04/2009 | | S | 25,000 | D | \$ | 194,933 | D | |
| Stock | 00/04/2009 | | S | 23,000 | D | 46.83 | 194,933 | Ъ | |
| C | | | | | | Ф | | | |
| Common | 08/05/2009 | | S | 10,000 | D | \$ | 184,933 | D | |
| Stock | 00,02,200) | | - | 10,000 | _ | 44.39 | 101,233 | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exer | | 7. Title | | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|------------|-----------------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secur |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | * | Title Number of | Number | | |
| | | | | | | Lacicisable | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

REIMER CHARLES M 3700 BUFFALO SPEEDWAY, SUITE 960 X HOUSTON, TX 77098

Signatures

Sergio Castro, Attorney-in-Fact for Charles M. Reimer

08/06/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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