Edgar Filing: CONSTAR INTERNATIONAL INC - Form 4

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|--------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------|--|
| | NTERNATIONA | L INC | | | | | | | | |
| Form 4 May 23, 2008 | 3 | | | | | | | | | |
| | | | | | | | | B APPROVAL | | |
| Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti | s box er STATEM 5. Filed purs | ENT OF CH suant to Section of the Public | S SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES Section 16(a) of the Securities Exchange Act of 19 Public Utility Holding Company Act of 1935 or S | | | | NERSHIP OF ge Act of 1934, f 1935 or Sectio | Number: Expires: Estimated a burden hou response | irs per | |
| <i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b). | | | | | | | | | | |
| (Print or Type R | esponses) | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] LEWIS JAMES A | | | 2. Issuer Name and Ticker or Trading Symbol CONSTAR INTERNATIONAL INC [CNST] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | · · · · | (Mont | e of Earliest Tr h/Day/Year) /2008 | ansaction | | | X Director Officer (give below) | e title $\frac{10\%}{below}$ Oth | 6 Owner er (specify | |
| | If Amendment, Date Original ed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | |
| PHILADEL | PHIA, PA 19154- | -4599 | | | | | Form filed by M Person | More than One Ro | eporting | |
| (City) | (State) (| (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code ar) (Instr. 8) | 4. Securi onAcquirec Disposec (Instr. 3, | l (A) c l of (D 4 and (A) or |) 5) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 05/21/2008 | | А | 750 <u>(1)</u> | А | (2) | 21,886 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) | | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| LEWIS JAMES A ONE CROWN WAY PHILADELPHIA, PA 19154-4599 | Х | | | | | | |
| Signatures | | | | | | | |
| /s/David Waksman, Attorney in Fact | 05 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vest on each anniversary of the grant date.
- (2) Restricted Stock Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.