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PETROHAWK ENERGY CORP

Form 3 May 14, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PETROHAWK ENERGY CORP [HK] A Cusack Charles E III (Month/Day/Year) 05/05/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 LOUISIANA, SUITE 5600 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person HOUSTON, TXÂ 77002 (give title below) (specify below) Form filed by More than One Vice President - Exploration Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 77,364 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	mount of	4.	5.	6. Nature of
	(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Indirect Beneficial
		(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership
				(Instr. 4)		Price of	Derivative	(Instr. 5)
		Data Evanaisable	Evaluation	Title	Amount on	Derivative	Security:	
		Date Exercisable	Date	Title	Amount or Number of	Security	Direct (D)	
							or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	01/12/2007(1)	01/12/2016	Common Stock	40,000	\$ 14.07	D	Â
Stock Option (right to buy)	08/11/2007(2)	08/11/2016	Common Stock	16,900	\$ 10.23	D	Â
Stock Option (right to buy)	01/26/2005	01/26/2015	Common Stock	25,000	\$ 8.51	D	Â
Stock Appreciation Rights	03/02/2008(3)	03/02/2017	Common Stock	16,000	\$ 11.64	D	Â
Stock Option (right to buy)	07/12/2005	07/12/2014	Common Stock	25,000	\$ 7.5	D	Â
Stock Option (right to buy)	02/28/2009(4)	02/28/2018	Common Stock	11,800	\$ 18.08	D	Â
Warrant (right to buy)	05/25/2004	05/25/2009	Common Stock	32,196	\$ 3.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Cusack Charles E III 1000 LOUISIANA, SUITE 5600 HOUSTON. TX 77002	Â	Â	Vice President - Exploration	Â		

Signatures

Travis L. Counts, Attorney o5/14/2008 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vest annually with 13,333 having vested January 12, 2007, 13,333 having vested January 12, 2008 and 13,334 vesting January 12, 2009
- (2) The stock options vest annually with 5,633 having vested August 11, 2007, 5,633 vesting August 11, 2008 and 5,634 vesting August 11, 2009
- (3) The stock appreciation rights vest annually with 5,333 having vested March 2, 2008, 5,333 vesting March 2, 2009 and 5,334 vesting March 2, 2010.
- (4) The stock options vest annually with 3,933 vesting February 28, 2009, 3,933 vesting February 28, 2010 and 3,934 vesting February 28, 2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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