CASTLE A M & CO Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCARTNEY JOHN Issuer Symbol CASTLE A M & CO [CAS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 3400 NORTH WOLF ROAD 04/26/2008 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FRANKLIN PARK, IL 60131 Person (City) (State)

(Zip)

| (City) | (State) (| (Zip) Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|------------------------------------|------------------|-------------|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securion(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock (1) | 04/24/2008 | | A | 2,168 | A | \$ 27.68 | 18,387 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code of | | (Month/Day/Y ve es d | e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------|--------|-------------------------------|--------------------|---|--|
| | | | | Code V | (A) (D |) Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 22.44 | | | | | 06/01/1999 | 06/01/2008 | Common Stock | 1,500 |
| Stock Options (Right to Buy) | \$ 15.06 | | | | | 06/01/2000 | 06/01/2009 | Common Stock | 1,500 |
| Stock Options (Right to Buy) | \$ 12.31 | | | | | 06/01/2001 | 06/01/2010 | Common Stock | 1,500 |
| Stock Options (Right to Buy) | \$ 10 | | | | | 07/27/2001 | 07/27/2010 | Common Stock | 3,500 |
| Stock Options (Right to Buy) | \$ 13 | | | | | 06/01/2002 | 06/01/2011 | Common Stock | 5,000 |
| Stock Options (Right to Buy) | \$ 10.35 | | | | | 06/03/2003 | 06/03/2012 | Common Stock | 5,000 |
| Stock Options (Right to Buy) | \$ 8.52 | | | | | 06/01/2005 | 06/01/2014 | Common Stock | 7,500 |
| Stock Options (Right to Buy) | \$ 14.22 | | | | | 06/01/2006 | 06/01/2015 | Common Stock | 7,500 |

8. Pri Deriv Secur

(Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCCARTNEY JOHN
3400 NORTH WOLF ROAD
FRANKLIN PARK, IL 60131

Signatures

Sherry L. Holland, Attorney-in-Fact 04/28/2008

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded as part of Directors' Equity Compensation; shares are restricted for one year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3