

AMERICAN SUPERCONDUCTOR CORP /DE/

Form 3

January 31, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â McGahn Daniel P

(Last)

(First)

(Middle)

C/O AMERICAN
SUPERCONDUCTOR
CORPORATION,Â 64
JACKSON ROAD

(Street)

DEVENS,Â MAÂ 01434

(City)

(State)

(Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/24/2008

3. Issuer Name and Ticker or Trading Symbol

AMERICAN SUPERCONDUCTOR CORP /DE/
[AMSC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP, Statagic Planning,Corp Dev

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

16,000

D

Â

Common Stock

292 ⁽¹⁾

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: AMERICAN SUPERCONDUCTOR CORP /DE/ - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	12/11/2007 ⁽²⁾	12/11/2016	Common Stock	40,000	\$ 11 D Â
Stock Option (Right to Buy)	05/15/2008 ⁽³⁾	05/15/2017	Common Stock	30,000	\$ 14.55 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McGahn Daniel P C/O AMERICAN SUPERCONDUCTOR CORPORATION 64 JACKSON ROAD DEVENS, MA 01434	Â	Â	Â VP, Strategic Planning, Corp Dev	Â

Signatures

/s/ Daniel P. McGahn 01/30/2008

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person holds 292 shares indirectly through the company's 401(k) plan as of December 31, 2007.
- (2) The options (40,000 shares) will vest in four equal annual installments beginning on 12/11/2008.
- (3) The options (30,000 shares) will vest in three equal annual installments beginning on 05/15/2008.

Â

Remarks:

ExhibitÂ List

Â Â Â Â Â ExhibitÂ 24-Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.