Energy Transfer Equity, L.P. Form 4 May 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

Common

Units

05/07/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * ETC Holdings, LP			Issuer Name and Ticker or Trading abol	5. Relationship of Reporting Person(s) to Issuer			
			ergy Transfer Equity, L.P. [ETE]	(Check all applicable)			
(Last)	(First)	(Middle) 3. Da	ate of Earliest Transaction				
		(Mo	nth/Day/Year)	Director	_X_ 10%		
2838 WOODSIDE STREET			07/2007	Officer (give t below)	itle Othe below)	er (specify	
(Street)			Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			d(Month/Day/Year)	Applicable Line)			
				X Form filed by O			
DALLAS, TX 75204				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A) 5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date,	, if Transactionr Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
		(Month/Day/Ye	ear) (Instr. 8)	Owned	Direct (D)	Ownership	
				Following	or Indirect	(Instr. 4)	
			(A)	Reported	(I)		
			or	Transaction(s)	(Instr. 4)		
			01	(Instr 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

 $J^{(1)}$

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(Instr. 3 and 4)

54,594,862

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Amount

12,000,000

(D)

D

Price

<u>(2)</u>

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amour or Numbe of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
ETC Holdings, LP						
2838 WOODSIDE STREET		X				
DALLAS, TX 75204						

Signatures

/s/ Sonia Aube, Attorney-In-Fact 05/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pro rata distribution to the partners of ETC Holdings, L.P.
- (2) Not applicable: pro rata distribution to partners, without consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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