

BAINUM STEWART JR  
Form 4  
June 26, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAINUM STEWART JR

2. Issuer Name and Ticker or Trading Symbol  
CHOICE HOTELS INTERNATIONAL INC /DE [CHH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10770 COLUMBIA PIKE, SUITE 100  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/22/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

SILVER SPRING, MD 20901

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	126,036	I	See Footnote (2)
Common Stock				(A) or (D)	116,046	I	See Footnote (3)
Common Stock				(A) or (D)	7,250	I	See Footnote (4)
Common				(A) or (D)	1,446,156	I	See

Edgar Filing: BAINUM STEWART JR - Form 4

Stock									Footnote (5)
Common Stock							13,032	I	See Footnote (7)
Common Stock							257,183	I	See Footnote (8)
Common Stock	01/31/2006	01/31/2006	J	16,800	D	\$ 0	70,346	I	See Footnote (9) (14)
Common Stock							7,062	I	See Footnote (6)
Common Stock							226	I	See Footnote (12)
Common Stock	06/22/2006	06/22/2006	M	120,000	A	\$ 6.0565	3,114,614	I	See Footnote (1) (13)
Common Stock	06/22/2006	06/22/2006	S	13,500	D	\$ 54.55	3,101,114	I	See Footnote (1) (13)
Common Stock	01/31/2006	01/31/2006	J	16,800	A	\$ 0	3,117,914	I	See Footnote (1) (14)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
						Date Exercisable    Expiration Date	Title
				Code V (A) (D)			



## Edgar Filing: BAINUM STEWART JR - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.