

Higson John
Form 3
February 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Higson John

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/26/2006

3. Issuer Name **and** Ticker or Trading Symbol
AVON PRODUCTS INC [AVP]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other
(give title below) (specify below)

Senior Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

AVON PRODUCTS,
INC.,Â 1345 AVENUE OF THE
AMERICAS

(Street)

NEW YORK,Â NYÂ 10105

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and Expiration
Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy) <u>(1)</u>	03/14/2003	03/14/2012	Common Stock	15,530	\$ 26.55	D	Â
Stock Option (Right to Buy) <u>(2)</u>	01/30/2004	01/30/2013	Common Stock	1,808	\$ 24.83	D	Â
Stock Option (Right to Buy) <u>(3)</u>	03/13/2004	03/13/2013	Common Stock	17,274	\$ 26.4	D	Â
Stock Option (Right to Buy) <u>(4)</u>	03/11/2005	03/11/2014	Common Stock	23,656	\$ 36.42	D	Â
Stock Option (Right to Buy) <u>(5)</u>	03/10/2006	03/10/2015	Common Stock	33,750	\$ 41.95	D	Â
Stock Option (Right to Buy) <u>(6)</u>	12/05/2006	12/05/2015	Common Stock	1,731	\$ 27.5	D	Â
Restricted Stock Units <u>(7)</u>	03/11/2007 ⁽⁸⁾	03/11/2007 ⁽⁸⁾	Common Stock	5,000	\$ 0 ⁽⁹⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Higson John AVON PRODUCTS, INC. 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	Â	Â	Â Senior Vice President	Â

Signatures

By Gilbert L. Klemann, II,
Attorney-In-Fact

02/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is exercisable in three equal installments beginning March 14, 2003.

(2) This option is exercisable one year from date of grant.

(3) This option is exercisable in three equal installments beginning March 13, 2004.

(4) This option is exercisable in three equal installments beginning March 11, 2005.

(5) This option is exercisable in three equal installments beginning March 10, 2006.

(6) This option is exercisable in three equal installments beginning December 5, 2006.

(7) The reporting person has irrevocably elected to satisfy all withholding tax due upon the delivery of shares by authorizing Avon Products, Inc. to withhold a sufficient amount of shares to satisfy such tax obligation.

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(8) 100% of the restricted stock units will vest on March 11, 2007.

(9) Units correspond 1-for-1 with common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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