

DAVIS T RAY
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS T RAY

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
104 INVERNESS CENTER PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group Chief Executive Officer

BIRMINGHAM, AL 35242

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		M		14,400	A	\$ 8.4063 16,451.522
Common Stock	08/11/2005		M		34,800	A	\$ 19.8125 51,251.522
Common Stock	08/11/2005		M		36,000	A	\$ 13.375 87,251.522
Common Stock	08/11/2005		M		25,200	A	\$ 19.8125 112,451.522
Common Stock	08/11/2005		M		31,200	A	\$ 17.2188 143,651.522

Edgar Filing: DAVIS T RAY - Form 4

Common Stock	08/11/2005	M	40,000	A	\$ 19.8125	183,651.522	D
Common Stock	08/11/2005	M	40,730	A	\$ 15.7188	224,381.522	D
Common Stock	08/11/2005	M	16,000	A	\$ 28.5	240,381.522	D
Common Stock	08/11/2005	D	<u>2,051.522</u> (3)	D	\$ 36	238,330	D
Common Stock	08/11/2005	S	238,330	D	\$ 36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Buy	\$ 8.4063	08/11/2005		M	14,400	02/12/2001 02/12/2006	Common Stock	14,400
Option to Buy	\$ 19.8125	08/11/2005		M	34,800	02/26/2004 03/03/2009	Common Stock	34,800
Option to Buy	\$ 13.375	08/11/2005		M	36,000	01/06/2005 01/11/2010	Common Stock	36,000
Option to Buy	\$ 19.8125	08/11/2005		M	25,200	02/26/2004 02/26/2009	Common Stock	25,200
Option to Buy	\$ 17.2188	08/11/2005		M	31,200	07/02/2001 05/16/2008	Common Stock	31,200
Option to Buy	\$ 19.8125	08/11/2005		M	40,000	07/01/2002 03/03/2009	Common Stock	40,000
Option to Buy	\$ 15.7188	08/11/2005		M	40,730	08/11/2005 ⁽¹⁾ 02/27/2010	Common Stock	40,730

