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POTLATCH CORP Form 4

January 03, 2003

#### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 **OMB APPROVAL** 

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					me <b>and</b> Tio		Person(s)	to Issuer (Check all applicable)					
(Last Potlatch Cory 601 W. River						Statement for onth/Day/Year nuary 3, 2003	_						
(Street) Spokane, WA 99201							Da	If Amendment, ate of Original Ionth/Day/Year)	(Check Applica  X Form filed by Person  Form filed by	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	I Non-I	<b>Derivat</b>	posed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indi
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefi
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr.
		•	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed				Reported	Security:	
			Year)		of (D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4					or	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						& 5)								Indirect	
				Code	V	(A)			Expira-	Title	Amount			(I) (Instr. 4)	
								Exer-cisable	tion		or			(IIISU . 4)	
									Date		Number				
											of				
											Shares				
Phantom	1 - for - 1	12/31/02		P		50.252		<b>01/01/09</b> (1)	<b>01/31/09</b> (2)	Common	50.252	28.68	2,266.614	D	
Stock										Stock			(3)		

Explanation of Responses:

- (1) Phantom stock will be converted to cash and paid on a date previously elected by the reporting person in accordance with the provisions of the Potlatch Corporation Deferred Compensation Plan for Directors.
- (2) Phantom stock will be converted to cash and paid on a date previously elected by the reporting person in accordance with the provisions of the Potlatch Corporation Deferred Compensation Plan for Directors.
- (3) Phantom stock beneficial ownership total includes phantom stock allocated to the reporting person's Deferred Compensation Account since the reporting person's last report. Phantom stock allocations include director's meeting attendance fees and dividend equivalents at prices ranging from \$23.88 to \$26.14 per share.

By: /s/ Malcolm A. Ryerse
Attorney-in-fact

<u>January 3, 2003</u>

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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