

SKYWEST INC  
Form 4  
August 23, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ATKIN JERRY C

(Last) (First) (Middle)

444 S RIVER ROAD

(Street)

ST GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SKYWEST INC [SKYW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/19/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/19/2016		G		4,500	D \$ 0	486,255 I By Spouse
Common Stock	08/19/2016		G		4,500	D \$ 0	766,988 <sup>(1)</sup> D
Common Stock							20,000 <sup>(2)</sup> I By Trust
Common Stock							3 <sup>(4)</sup> I 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Option (Right to Buy)	\$ 15.51					02/02/2014	02/02/2018	Common Stock 19,545
Stock Option (Right to Buy)	\$ 13.06					02/15/2015	02/15/2019	Common Stock 39,627
Stock Option (Right to Buy)	\$ 13.24					02/13/2016	02/13/2020	Common Stock 32,255
Stock Option (Right to Buy)	\$ 12.1					02/18/2017	02/18/2021	Common Stock 50,570
Stock Option (Right to Buy)	\$ 13.51					02/17/2016 <sup>(3)</sup>	02/17/2022	Common Stock 48,332

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATKIN JERRY C 444 S RIVER ROAD	X			

ST GEORGE, UT 84790

## Signatures

Jerry C Atkin

08/23/2016

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Includes 91,128 restricted stock units, of which 59,241 vest three years from the date of grant and 31,887 vest upon achievement of  
(1) performance measurements three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.  
(2) Reflects shares held in the Doyle C. Atkin Irrevocable Trust, of which the reporting person is a trustee.  
(3) Stock Options become exercisable in equal annual installments of 33.33% starting on February 17, 2016.  
(4) Shares held under the company 401k plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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