

RUBINOVITZ SAMUEL
Form 4
April 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUBINOVITZ SAMUEL

2. Issuer Name and Ticker or Trading Symbol
RICHARDSON ELECTRONICS LTD/DE [RELL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/20/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

40W267 KESLINGER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAFOX, IL 60147

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock	04/20/2011		M	5,000	A \$ 12.76	9,606	D	
Common Stock	04/20/2011		M	5,000	A \$ 11.75	14,606	D	
Common Stock	04/20/2011		M	5,000	A \$ 11.31	19,606	D	
Common Stock	04/20/2011		M	5,000	A \$ 9	24,606	D	
Common Stock	04/20/2011		M	5,000	A \$ 8.31	29,606	D	

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Common Stock	04/20/2011	M	5,000	A	\$ 9.48	34,606	D
Common Stock	04/20/2011	M	5,000	A	\$ 7.41	39,606	D
Common Stock	04/20/2011	M	5,000	A	\$ 4.26	44,606	D
Common Stock	04/20/2011	M	5,000	A	\$ 5.65	49,606	D
Common Stock	04/20/2011	M	5,000	A	\$ 10.85	54,606	D
Common Stock	04/20/2011	S	50,000	D	\$ 13.398	4,606	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Employee Director Stock Option (Right to Buy)	\$ 12.76	04/20/2011		M	5,000	04/30/2001 05/30/2011	Common Stock	5,000	
Non-Employee Director Stock Option (Right to Buy)	\$ 11.75	04/20/2011		M	5,000	04/30/2002 05/30/2012	Common Stock	5,000	
Non Employee Director Stock Option (Right to Buy)	\$ 11.31	04/20/2011		M	5,000	04/30/2004 05/30/2014	Common Stock	5,000	

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Non-Employee Director Stock Option (Right to Buy)	\$ 9	04/20/2011	M	5,000	04/29/2005	05/31/2015	Common Stock	5,000
Non Employee Director Stock Option (Right to Buy)	\$ 8.31	04/20/2011	M	5,000	10/31/2006	11/30/2015	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 9.48	04/20/2011	M	5,000	10/30/2006	11/30/2016	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 7.41	04/20/2011	M	5,000	10/30/2007	11/30/2017	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 4.26	04/20/2011	M	5,000	10/30/2008	11/30/2018	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 5.65	04/20/2011	M	5,000	10/30/2009	11/30/2019	Common Stock	5,000
Non-Employee Director Stock Option (Right to Buy)	\$ 10.85	04/20/2011	M	5,000	11/01/2010	12/01/2020	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUBINOVITZ SAMUEL 40W267 KESLINGER ROAD LAFOX, IL 60147	X			

Signatures

Kyle C. Badger, attorney-in-fact for Samuel Rubinovitz
04/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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