DineEquity, Inc Form 5 February 13, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31, Expires:

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

OWNERSHIP OF SECURITIES

1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4 Transactions Reported

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KALVIN GREGGORY

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last) (First)

450 N. BRAND BLVD.

DineEquity, Inc [DIN]

3. Statement for Issuer's Fiscal Year Ended

Director _X__ Officer (give title

10% Owner Other (specify

(Middle)

(Month/Day/Year) 12/31/2008

below) Vice President, Controller

(Check all applicable)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

GLENDALE, CAÂ 91203

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting

Person

(City)

1.Title of

Security

(Instr. 3)

(State)

(Month/Day/Year)

(Street)

(Zip)

Execution Date, if

(Month/Day/Year)

2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Code

(Instr. 8)

4. Securities Transaction Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned at end 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) Amount (D) Price

Fiscal Year (Instr. 3 and 4)

of Issuer's

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Dispo of (D) (Instr. 3, and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nui of Sha
Restricted stock	Â	Â	Â	Â	Â	Â	(1)	(1)	Common Stock	0
Performance Shares	Â	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	0
Restricted Stock	Â	02/26/2008	Â	M	3,000	Â	02/26/2011	(3)	Common Stock	3,
Stock Options	\$ 40	02/26/2008	Â	M	3,334 (4)	Â	02/26/2009	02/26/2018	Common Stock	3,
Stock Options	\$ 40	02/26/2008	Â	M	3,333 (4)	Â	02/26/2010	02/26/2018	Common Stock	3,
Stock Options	\$ 40	02/26/2008	Â	M	3,333 (4)	Â	02/26/2011	02/26/2018	Common Stock	3,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KALVIN GREGGORY 450 N. BRAND BLVD. GLENDALE, CA 91203	Â	Â	Vice President, Controller	Â		

Signatures

Greggory Kalvin 02/13/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock pursuant to DineEquity, Inc. Stock Incentive Plan. These shares vest in full on July 27, 2010.
 - Performance shares awarded under the DineEquity, Inc. 2001 Stock Incentive Plan. The award vests on January 1, 2009, for a percentage (0% to 150%) of the performance shares awarded based, in part, upon the Issuer's total shareholder return compared to the total shareholder return of a selected peer group and, in part, on the Issuer's generation of aggregate net cash flow from operations, as
- (2) compared to pre-determined targets. Performance shares are payable one-half in cash and one-half in shares of the Issuer's Common Stock. The amount set forth in Column 5 represents the one-half portion of the award payable in shares of the Issuer's common stock as if a target level of 100% were achieved. The ultimate payout of shares will be based on the actual target level achieved and can range from 0 to 150% of this amount.
- (3) Grant of Restricted Stock pursuant to DineEquity, Inc. Stock Incentive Plan. These shares vest in full on February 26, 2011.

Reporting Owners 2

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(4) Employee stock options granted pursuant to DineEquity, Inc. 2001 Stock Incentive Plan.

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