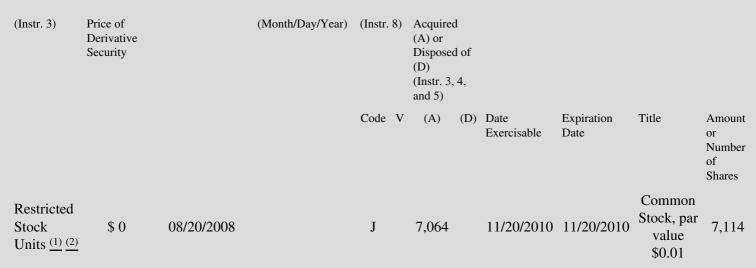
Tree.com, Inc Form 4	2.									
August 22, 20	008									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL	
Washington, D.C. 20549							N OMB Number:	3235-0287		
Check this if no long	er		-						January 31, 2005	
subject to Section 16 Form 4 or		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou response	average urs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the Pu	ıblic U	tility Ho	lding Cor		nge Act of 1934, t of 1935 or Secti 1940			
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> Norris David G			2. Issuer Name and Ticker or Trading Symbol Tree.com, Inc. [TREE]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I				-		(Ch	eck all applicabl	e)	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/20/2008				Director 10% Owner X Officer (give title Other (specify below) President (HLC)			
(Street)			4. If Amendment, Date Original			ıl	6. Individual or Joint/Group Filing(Check			
CHARLOTT	F	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tah	le I - Non-	Derivative	Securities A	Acquired, Disposed	of. or Beneficia	ully Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/E		Execution Da	ed 3. 4. Securities Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)		ies (A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
				Code V	Amount	(A) or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Repo	ort on a separate line	for each class	s of sec	urities bene	ficially ow	ned directly	or indirectly.			
					Perso inform requir	ns who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer President (HLC)	Other			
Norris David G 11115 RUSHMORE DRIVE CHARLOTTE, NC 28277			President (HLC)				
Signatures							
Tanya Stanich as Attorney-in-I Norris	08/22/2008						
<u>**</u> Signature of Reporting		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the Spin-Off, these previously granted restricted stock units were converted into restricted stock units of each of IAC, HSN, ILG, TM and Tree.com, with adjustments (to maintain pre- and post-spin-off values) to the number of shares of common stock

- (1) underlying such restricted stock units to reflect the Spin-Off and Reverse Stock Split. These previously granted restricted stock units have the same vesting and other applicable terms and conditions as they did immediately prior to the Spin-off and Reverse Stock Split. Reflects the receipt of Tree.com restricted stock units in connection with the adjustment described immediately above.
- (2) Also reflects an amendment made to the terms of previously granted performance-based restricted stock units in contemplation of the Spin-Off to fix the number of shares of common stock subject to the award and remove the performance conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.