LTC PROPERTIES INC

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

Expires:

OMB APPROVAL

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DIMITRIADIS ANDRE C			2. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
31365 OAK CREST DRIVE, SUITE 200		RIVE, SUITE	(Month/Day/Year) 05/14/2008	_X_ Director 10% Owner X Officer (give title Other (specify below) Exec. Chairman		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WESTLAKE VILLAGE, CA 91361			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/14/2008		S	300	D	\$ 27.05	575,726	D	
Common Stock	05/14/2008		S	5,000	D	\$ 27.06	570,726	D	
Common Stock	05/14/2008		S	901	D	\$ 27.07	569,825	D	
Common Stock	05/14/2008		S	6,700	D	\$ 27.08	563,125	D	
Common Stock	05/14/2008		S	1,002	D	\$ 27.09	562,123	D	

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Common Stock	05/14/2008	S	40,800	D	\$ 27.1	521,323	D
Common Stock	05/14/2008	S	500	D	\$ 27.11	520,823	D
Common Stock	05/14/2008	S	5,200	D	\$ 27.12	515,623	D
Common Stock	05/14/2008	S	4,446	D	\$ 27.13	511,177	D
Common Stock	05/14/2008	S	500	D	\$ 27.14	510,677	D
Common Stock	05/14/2008	S	9,054	D	\$ 27.15	501,623	D
Common Stock	05/14/2008	S	2,000	D	\$ 27.16	499,623	D
Common Stock	05/15/2008	S	3,620	D	\$ 26.62	496,003	D
Common Stock	05/15/2008	S	100	D	\$ 26.63	495,903	D
Common Stock	05/15/2008	S	3,000	D	\$ 26.66	492,903	D
Common Stock	05/15/2008	S	3,280	D	\$ 26.74	489,623	D
Common Stock	05/15/2008	S	2,816	D	\$ 26.79	486,807	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	• •	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	* * * * * * * * * * * * * * * * * * * *	Securities	(Instr. 5)	Bene
· · · · · ·	Derivative		· · · · · ·	· · · · ·	Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired		,		Follo
	J				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				`
					4, and 5)				
					,				
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DIMITRIADIS ANDRE C 31365 OAK CREST DRIVE SUITE 200

X Exec. Chairman

WESTLAKE VILLAGE, CA 91361

Signatures

/s/ Andre C

Dimitriadis 05/16/2008

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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