

LTC PROPERTIES INC

Form 4

November 13, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TRICHE TIMOTHY**

(Last) (First) (Middle)

31365 OAK CREST DRIVE, SUITE  
200

(Street)

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**LTC PROPERTIES INC [LTC]**

3. Date of Earliest Transaction  
(Month/Day/Year)

11/09/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock							5,440	I	See footnote (1)
Common Stock	11/09/2007		S		700	D \$ 21.82	29,629	D	
Common Stock	11/09/2007		S		300	D \$ 21.83	29,329	D	
Common Stock	11/09/2007		S		100	D \$ 21.84	29,229	D	
Common Stock	11/09/2007		S		400	D \$ 21.86	28,829	D	

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Common Stock	11/09/2007	S	400	D	\$ 21.87	28,429	D
Common Stock	11/09/2007	S	200	D	\$ 21.89	28,229	D
Common Stock	11/09/2007	S	100	D	\$ 21.91	28,129	D
Common Stock	11/09/2007	S	300	D	\$ 21.92	27,829	D
Common Stock	11/09/2007	S	100	D	\$ 21.94	27,729	D
Common Stock	11/09/2007	S	200	D	\$ 21.95	27,529	D
Common Stock	11/09/2007	S	100	D	\$ 21.97	27,429	D
Common Stock	11/09/2007	S	200	D	\$ 21.98	27,229	D
Common Stock	11/09/2007	S	200	D	\$ 22	27,029	D
Common Stock	11/09/2007	S	100	D	\$ 22.01	26,929	D
Common Stock	11/09/2007	S	100	D	\$ 22.02	26,829	D
Common Stock	11/09/2007	S	100	D	\$ 22.04	26,729	D
Common Stock	11/09/2007	S	400	D	\$ 22.05	26,329	D
Common Stock	11/09/2007	S	700	D	\$ 22.07	25,629	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
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Disposed  
of (D)  
(Instr. 3,  
4, and 5)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 4.06							04/23/2006	04/23/2013	Common Stock	2,000
Stock Options	\$ 5.17							10/03/2006	10/03/2013	Common Stock	3,000
Stock Options	\$ 23.79							05/15/2008	05/15/2015	Common Stock	3,333
Stock Options	\$ 23.79							05/15/2009	05/15/2016	Common Stock	3,333
Stock Options	\$ 23.79							05/15/2010	05/15/2017	Common Stock	3,334

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRICHE TIMOTHY 31365 OAK CREST DRIVE SUITE 200 WESTLAKE VILLAGE, CA 91361	X			

## Signatures

/s/ Timothy J  
Triche

11/13/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Company contribution/reinvestment of dividend held on shares held in deferred compensation trust. Individuals have no voting rights over such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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