Edgar Filing: SCHOLASTIC CORP - Form 4

SCHOLA	ASTIC CORP										
Form 4											
July 18, 2											
FOR	NT.	PPROVAL									
	N OMB Number:	3235-0287									
	k this box longer	Expires:	January 31,								
subje	ect to SIATEN on 16. 14 or			OWNERSHIP OF	Estimated burden hou response	ours per					
oblig may	continue. Section 17((a) of the l	Public U		ding Cor	mpany Ao	ange Act of 1934, ct of 1935 or Secti 1940				
(Print or Ty	pe Responses)										
1. Name and Address of Reporting Person <u>*</u> NEWMAN JUDITH				er Name an LASTIC (-	5. Relationship of Reporting Person(s) to Issuer				
(T)					-	-	(Check all applicable)				
				of Earliest T Day/Year) 2007	ransaction		Director 10% Owner X_ Officer (give title Other (specify below) below)				
SCHOL. BROAD	ASTIC CORP, 557 WAY						· · · · · · · · · · · · · · · · · · ·	VP, Book Clubs			
				I. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
NEW Y	ORK, NY 10012						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tal	ble I - Non-l	Derivative	Securities	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day/Year)			Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount		(Instr. 3 and 4)				
Reminder:	Report on a separate line	e for each cl	ass of sec	curities bene	ficially ow	ned directly	y or indirectly.				
					inforn requi	nation co red to res ays a curr	espond to the colle ntained in this forn pond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab						or Beneficially Owned e securities)	đ			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	(Month/Day/	/Year) (Instr. 3 and 4)		4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 35.38	07/17/2007		A		20,000		<u>(1)</u>	07/17/2017	Common Stock	20,000
Reporting Owners											

Relationships						
Director	10% Owner	Officer	Other			
		EVP, Book Clubs				
07/18/2007						
Dat	te					
	07/18	Director 10% Owner	Director 10% Owner Officer EVP, Book Clubs 07/18/2007			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests annually in four equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.