

LABRANCHE & CO INC  
Form 4  
February 17, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAYWARD ALFRED O JR**

(Last) (First) (Middle)

**C/O LABRANCHE & CO INC., 120  
BROADWAY 34TH FLOOR**

(Street)

**NEW YORK, NY 10271**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**LABRANCHE & CO INC [LAB]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/15/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

**CEO of LaBranche & Co LLC**

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
"LAB" Common Stock	02/15/2005		J(1)		359,293 (1)	D 1	1,522,175 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: LABRANCHE & CO INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAYWARD ALFRED O JR C/O LABRANCHE & CO INC. 120 BROADWAY 34TH FLOOR NEW YORK, NY 10271	X		CEO of LaBranche & Co LLC	

## Signatures

Alfred O.  
Hayward, Jr

02/17/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) In February 2002, Reporting Person had entered into a prepaid forward contract with DECS Trust IX (the Trust) pursuant to which he deposited 359,293 shares of LAB Common Stock into the Trust for an aggregate of \$24.24 per share. Concurrently therewith, the Trust publicly issued DECS securities, each of which entitled the holder to receive LAB Common Stock or cash upon termination of the Trust between February 15 and May 15, 2005, depending on the public trading price of LAB common stock at that time. Because the price of LAB Common Stock was less than \$31.580 per share on February 15, 2005, the date the Trust terminated, each holder of a DECS was entitled to receive one share of LAB common stock, or the cash equivalent, for each DECS owned. Reporting Person, therefore, was required to deliver 359,273 shares of LAB Common Stock, or the cash equivalent, on February 15, 2005. Prior to February 15, 2005, Reporting Person continued to beneficially own these shares of LAB Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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