

Edgar Filing: RHOMBIC CORP - Form S-8

RHOMBIC CORP
 Form S-8
 January 31, 2003

As Filed With the Securities and Exchange Commission on January 31, 2003
 Registration No. 333-_____

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM S-8
 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

RHOMBIC CORPORATION
 (Name of small business issuer in its charter)

NEVADA
 (State or other jurisdiction of
 incorporation organization)

86-0824125
 (I.R.S. Employer or
 Identification No.)

1475 SOUTH BASCOM AVENUE, SUITE 210
 CAMPBELL, CALIFORNIA 95003
 (Address of principal place of business) (zip code)

RHOMBIC CORPORATION
 Year 2003 Employees and Consultants Stock Compensation Plan
 (Full title of the plan)

Nevada Agency & Trust
 Attention: Mark Miller
 50 West Liberty Street, Suite 800
 Reno, Nevada 89501
 Telephone: (775) 322-0626
 (Name, address and telephone number of agent for service)

CALCULATION OF REGISTRATION FEE

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| Title of Each Class of Securities to be Registered | Amount to be Registered | Proposed Maximum Offering Price per Share | Proposed Maximum Aggregate Offering Price per Share | Amount of Registration Fee |
|--|----------------------------|---|---|-------------------------------|
| Common Stock Par Value - \$0.001 per Share | 8,000,000 | \$0.06 | \$480,000 (2) | \$44.16 |

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- (1) Estimated pursuant to Rule 457(c) and 457(h) solely for the purpose of calculating the Registration Fee, which is based on the closing sale price of the Company's Common Stock on the average of January 13, 14, 15, 16, and 17, 2003 as reported on the OTC Electronic Bulletin Board.
- (2) Represents the maximum number of shares which may be granted under the Rhombic Corporation Year 2003 Employees and Consultants Stock Compensation Plan (the "Plan").
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PART II

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INFORMATION REQUIRED IN REGISTRATION STATEMENT

ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE

The following documents which have been heretofore filed with the Securities and Exchange Commission (the "Commission") by the Registrant pursuant to the Securities Exchange Act of 1934 (the "Exchange Act") are incorporated by reference in this Registration Statement:

- (1) The Registrant's Annual Report on Form 10-KSB for the fiscal year ended December 31, 2001.
- (2) The Registrants Quarterly Report on Form 10-QSB for the quarter ended March 31, 2002.
- (3) The Registrants Quarterly Report on Form 10-QSB for the quarter ended June 30, 2002.
- (4) The Registrants Quarterly Report on Form 10-QSB for the quarter ended September 30, 2002.
- (5) All other reports filed by the Registrant with the Commission pursuant to Section 13(a) or Section 15(d) of the Exchange Act since the end of the fiscal year covered by the Registrant's Annual Report referred to above; and
- (6) The description of the Common Stock of the Registrant contained in the Registrant's Registration Statement.

All documents filed by the Registrant with the Commission pursuant to Section 13(a), 13(c), 14 or 15(d) of the Exchange Act subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment hereto which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be a part hereof from the date of filing of such documents.

ITEM 4. DESCRIPTION OF SECURITIES.

Not applicable.

ITEM 5. INTERESTS OF NAMED EXPERTS AND COUNSEL.

Not applicable.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

The Bylaws of the Registrant contain provisions which provide for the indemnification of directors, officers, and other employees or agents of the Registrant properly appointed to serve in an official capacity who while acting in good faith, in the best interests of the Registrant, and within the scope of their offices, are or are threatened to be named as a defendant or respondent in a civil or criminal action. The extent of the indemnification is limited to judgments, penalties, fines, settlements and reasonable expenses actually incurred.

ITEM 7. EXEMPTION FROM REGISTRATION CLAIMED.

Not applicable.

ITEM 8. EXHIBITS.

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- *5.1 Opinion of Tom Jones, Attorney at Law
- *10.1 Rhombic Corporation Year 2003 Employees and Consultants Stock Compensation Plan
- *23.1 Consent of Tom Jones, Attorney at Law (contained in the opinion filed as Exhibit 5.1 hereof)
- *23.2 Consent of James C. Marshall, CPA, P.C

(* filed herewith)

ITEM 9. UNDERTAKINGS.

The Registrant hereby undertakes:

- (1) to file, during any period in which it offers or sells securities, a post effective amendment to this registration statement to include any prospectus required by Section 10(a) (3) of the Securities Act;
- (2) that, for the purpose of determining any liability under the Securities Act of 1933, to treat each post-effective amendment as a new registration statement of the securities offered, and the offering of the securities at that time to be the initial bona fide offering;
- (3) to remove from registration by means of a post-effective amendment any of the securities that remain unsold at the end of the offering.

Insofar as indemnification for liabilities arising under the Securities Act of 1933 (the "Act") may be permitted to directors, officers, and controlling persons of the small business issuer pursuant to the foregoing provisions, or otherwise, the small business issuer has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Company in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Company will, unless in the opinion of this counsel that matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final jurisdiction of such issue.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Campbell, State of California, on the dates indicated

RHOMBIC CORPORATION

Date: January 27, 2003

By: /s/ John E. Hartman

John E. Hartman
President and Director
(Principal Executive Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this Report has been signed below by the following persons on behalf of the Company and in

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the capacities and on the dates indicated.

Date: January 27, 2003

By: /s/ John E. Hartman

John E. Hartman
Director
(Principal Executive Officer)

Date: January 27, 2003

By: /s/ Albert Golusin

Albert Golusin
Director
(Principal Accounting Officer)

Date: January 27, 2003

By: /s/ Ilya "Sean" Radetich

Ilya "Sean" Radetich
Director
(Principal Accounting Officer)

Date: January 27, 2003

By: /s/ Robert G. Krushnisky

Robert G. Krushnisky
Director
(Principal Accounting Officer)