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TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K November 10, 2008

1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2008

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant s Name Into English)

No. 8, Li-Hsin Rd. 6, Hsinchu Science Park, Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F b Form 40-F o

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes o No b

(If Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82:______.)

TSMC October 2008 Sales Report

Hsinchu, Taiwan, R.O.C. November 10, 2008 TSMC (TAIEX: 2330, NYSE: TSM) today announced its net sales for October 2008: on an unconsolidated basis, sales were NT\$28,371 million, an increase of 0.4 percent over September 2008 and a decrease of 10.6 percent from October 2007. Revenues for January through October 2008 totaled NT\$289,312 million, an increase of 13.7 percent compared to the same period in 2007. On a consolidated basis, net sales for October 2008 were NT\$29,490 million, an increase of 0.6 percent over September 2008 and a decrease of 9.6 percent from October 2007. Revenues for January through October 2008 totaled NT\$298,085 million, an increase of 14.0 percent compared to the same period in 2007.

TSMC Sales Report (Unconsolidated):

(Unit: NT\$ million)

| | | | Increase |
|-------------------------|---------|---------|-------------|
| Net Sales | 2008* | 2007 | (Decrease)% |
| October | 28,371 | 31,725 | (10.6) |
| January through October | 289,312 | 254,384 | 13.7 |

^{*} Year 2008 figures have not been audited.

TSMC Sales Report (Consolidated):

(Unit: NT\$ million)

| | | | Increase |
|-------------------------|---------|---------|-------------|
| Net Sales | 2008* | 2007 | (Decrease)% |
| October | 29,490 | 32,606 | (9.6) |
| January through October | 298,085 | 261,377 | 14.0 |

^{*} Year 2008 figures have not been audited.

| TSMC Spokesperson |
|--------------------|
| Ms. Lora Ho |
| Vice President and |
| CFO |

Tel: 886-3-566-4602

TSMC Acting Spokesperson:

Mr. J.H. Tzeng
Deputy Director, PR
Department, TSMC
Tel: 886-3-505-5028
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For Further Information:

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TSMC

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Taiwan Semiconductor Manufacturing Company Limited November 10, 2008

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties,

- 3) endorsements and guarantees, and 4) financial derivative transactions for the period of Oct. 2008.
- 1) Sales volume (in NT\$ thousand)

| Period | Items | 2008 | 2007 |
|---------|-----------|-------------|-------------|
| Oct. | Net sales | 28,370,678 | 31,724,814 |
| JanOct. | Net sales | 289,311,552 | 254,383,935 |

- 2) Funds lent to other parties:None.
- 3) Endorsements and guarantees:None.
- 4) Financial derivative transactions (in NT\$ thousand)

TSMC

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | | Others | |
|-------------|--|---|--|---|
| | Forward | Swap | Buy put | Sell call |
| | | | | |
| | | | | |
| Notional | | | | |
| Amount | 15,209,830 | 21,548,200 | 6,512,400 | 6,512,400 |
| Mark to | | | | |
| Market | | | | |
| Profit/Loss | (184,993) | (490, 123) | 2,773 | (777) |
| Notional | | | | |
| Amount | 39,777,785 | 300,310,421 | 1,465,290 | 1,465,290 |
| Realized | | | | |
| Profit/Loss | (571,347) | (26,478) | | |
| | Amount Mark to Market Profit/Loss Notional Amount Realized | Notional Amount 15,209,830 Mark to Market Profit/Loss (184,993) Notional Amount 39,777,785 Realized | Notional Amount 15,209,830 21,548,200 Mark to Market Profit/Loss (184,993) (490,123) Notional Amount 39,777,785 300,310,421 Realized | Notional Swap Buy put Amount 15,209,830 21,548,200 6,512,400 Mark to Market Profit/Loss (184,993) (490,123) 2,773 Notional Amount 39,777,785 300,310,421 1,465,290 Realized 1,465,290 1,465,290 1,465,290 |

TSMC s subsidiaries

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | | | Others | | |
|--------------------------|-----------------|-----------|------|--------|------|--|
| | | | | Buy | Sell | |
| | | Forward | Swap | put | call | |
| Margin Payment | | | | | | |
| Premium Income (Expense) | | | | | | |
| Outstanding Contracts | Notional Amount | 316,202 | | | | |
| | Mark to Market | | | | | |
| | Profit/Loss | 932 | | | | |
| Expired Contracts | Notional Amount | 4,615,133 | | | | |
| | Realized | | | | | |
| | Profit/Loss | (7,288) | | | | |
| | | | | | | |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: November 10, 2008 By /s/ Lora Ho

Lora Ho

Vice President & Chief Financial

Officer