Cerminara Kyle Form 4 September 01, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Fundamental Global Investors, LLC

(Middle)

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

BALLANTYNE STRONG, INC.

[BTN] 3. Date of Earliest Transaction

(Month/Day/Year)

08/30/2017

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director X 10% Owner _ Other (specify Officer (give title below)

4201 CONGRESS STREET, SUITE 140,

(State)

(First)

(City)

\$0.01 per share

(Last)

4. If Amendment, Date Original (Street) Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

CHARLOTTE, NC 28209

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivativ	e Secu	ırities Acqı	uired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti nor Disposo (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	08/30/2017		P		, ,		750,659 (1) (2) (3)	I	Fundamental Activist Fund I, LP
Common Stock, par value	08/31/2017		P	17,525	A	\$ 6.5800	768,184 <u>(1)</u>	I	Fundamental Activist Fund

I, LP

(2)(3)

6.5899

Edgar Filing: Cerminara Kyle - Form 4

Common Stock, par value \$0.01 per share	382,844 <u>(1)</u> <u>(2)</u> <u>(3)</u>		Fundamental Global Partners, LP
Common Stock, par value \$0.01 per share	352,014 (1) (2) (3)	I	Fundamental Global Partners Master Fund, LP
Common Stock, par value \$0.01 per share	853,619 (1) (2) (3)	I	Fundamental Global Holdings, LP
Common Stock, par value \$0.01 per share	65,739 <u>(1)</u> <u>(2)</u> <u>(3)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	34,911 (1) (2) (3)	I	FGI Global Asset Allocation Fund, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Shares

Reporting Owners

Reporting Owner Name / Address	Relationships				
coporting of more removed.	Director	10% Owner	Officer	Other	
Fundamental Global Investors, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X			
Cerminara Kyle C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X	CEO & Chairman		
Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X			
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209		X			

Signatures

Officer, Partner and Manager			
	**Signature of Reporting Person	Date	
/s/ D. Kyle Cerminara		09/01/2017	
	**Signature of Reporting Person	Date	
/s/ Lewis M. Johnson		09/01/2017	
	**Signature of Reporting Person	Date	
/s/ Joseph H. Moglia		09/01/2017	
	**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Persons beneficially own in the aggregate 2,457,311 shares of Common Stock, which represents approximately 17.0% of the Company's outstanding shares of Common Stock. Fundamental Global Investors, LLC may be deemed to be a beneficial owner of the
- (1) shares of Common Stock that are directly owned by Fundamental Global Partners, LP ("FGPP"), Fundamental Global Partners Master Fund, LP ("FGPM"), Fundamental Global Holdings, LP ("FGHP"), FGI Global Asset Allocation Fund, Ltd. ("FGAA"), FGI Global Asset Allocation Master Fund, LP ("FGGM") and Fundamental Activist Fund I, LP ("FAFI").
- CWA Asset Management Group, LLC, of which 50% is owned by Fundamental Global Investors, LLC, holds 1,185,477 shares of
 Common Stock for the accounts of individual investors, which represents approximately 8.2% of the Company's outstanding shares of
 Common Stock. Mr. Moglia holds 384,039 shares of Common Stock directly and through the Moglia Family Foundation. Messrs.
 Cerminara and Johnson also hold additional shares of Common Stock.

Reporting Owners 3

Edgar Filing: Cerminara Kyle - Form 4

Due to their positions with Fundamental Global Investors, LLC and affiliated entities, Messrs. D. Kyle Cerminara, Lewis M. Johnson and (3) Joseph H. Moglia may be deemed to be beneficial owners of the shares of Common Stock disclosed as directly owned by FGPP, FGPM, FGHP, FGAA, FGGM and FAFI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.