BALLANTYNE STRONG, INC.

Form 4 June 10, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

140,

(Print or Type Responses)

1. Name and Address of Reporting Person * Fundamental Global Investors, LLC

(First)

2. Issuer Name and Ticker or Trading

Symbol

BALLANTYNE STRONG, INC.

[BTN]

3. Date of Earliest Transaction

(Month/Day/Year) 06/09/2016

4201 CONGRESS STREET, SUITE

(Middle)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

X__ 10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Applicable Line)

_X__ Director

Officer (give title

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Issuer

below)

CHARLOTTE, NC 28209

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	06/09/2016		P	457	A	\$ 5.08	42,996 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016		P	700	A	\$ 5.1	43,696 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/09/2016		P	400	A		44,096 (1) (2)	I	

Common Stock, par value \$0.01 per share					\$ 5.12			FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	700	A	\$ 5.16	44,796 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,358	A	\$ 5.18	46,154 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	600	A	\$ 5.19	46,754 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	650	A	\$ 5.2	47,404 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,700	A	\$ 5.23	49,104 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,335	A	\$ 5.25	50,439 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	100	A	\$ 5.26	50,539 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	200	A	\$ 5.27	50,739 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	300	A		51,039 (1) (2)	I	

Common Stock, par value \$0.01 per share					\$ 5.28			FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	175	A	\$ 5.3	51,214 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	700	A	\$ 5.34	51,914 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	300	A	\$ 5.35	52,214 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	600	A	\$ 5.39	52,814 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	2,025	A	\$ 5.4	54,839 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	175	A	\$ 5.44	55,014 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	600	A	\$ 5.46	55,614 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	356	A	\$ 5.5	55,970 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	598	A		56,568 (1) (2)	I	

Common Stock, par value \$0.01 per share					\$ 5.51			FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	46	A	\$ 5.52	56,614 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	679	A	\$ 5.55	57,293 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	546	A	\$ 5.56	57,839 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	100	A	\$ 5.59	57,939 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	300	A	\$ 5.6	58,239 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	200	A	\$ 5.61	58,439 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	400	A	\$ 5.62	58,839 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	150	A	\$ 5.64	58,989 (1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	250	A		59,239 (1) (2)	I	

Common	\$	FGI Global
Stock, par	5.65	Asset
value \$0.01		Allocation
per share		Master
		Fund, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day ve es d	Date	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
copyrung o mac rumo, rumo	Director	10% Owner	Officer	Other					
Fundamental Global Investors, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X							
Cerminara Kyle C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X	Executive Chairman and CEO						
Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X							
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC		X							

Reporting Owners 5

4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209

Signatures

FUNDAMENTAL GLOBAL INVESTORS, LLC /s/ D. Kyle Cerminara, Chief Executive					
Officer, Partner and Manager					
	**Signature of Reporting Person	Date			
/s/ D. Kyle Cerminara		06/10/2016			
	**Signature of Reporting Person	Date			
/s/ Lewis M. Johnson		06/10/2016			
	**Signature of Reporting Person	Date			
/s/ Joseph H. Moglia		06/10/2016			
	**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Persons beneficially own in the aggregate 2,318,548 shares of Common Stock, which represents approximately 16.3% of the Company's outstanding shares of Common Stock. Fundamental Global Investors, LLC may be deemed to be a beneficial owner of the shares of Common Stock that are directly owned by Fundamental Global Partners, LP ("FGPP"), Fundamental Global Partners Master Fund, LP ("FGPM"), FGI Global Asset Allocation Fund, Ltd. ("FGAA") and FGI Global Asset Allocation Master Fund, LP ("FGGM").
- Due to their positions with Fundamental Global Investors, LLC and affiliated entities, Messrs. D. Kyle Cerminara, Lewis M. Johnson and Joseph H. Moglia may be deemed to be beneficial owners of the shares of Common Stock disclosed as directly owned by FGPP, FGPM, FGAA and FGGM. Each Reporting Person disclaims beneficial ownership of the shares referred to herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 6