

BALLANTYNE STRONG, INC.  
 Form 4  
 June 10, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Fundamental Global Investors, LLC

2. Issuer Name and Ticker or Trading Symbol  
 BALLANTYNE STRONG, INC.  
 [BTN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4201 CONGRESS STREET, SUITE 140,  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/09/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHARLOTTE, NC 28209

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$0.01 per share	06/09/2016		P	457	A	\$ 5.08	42,996 <sup>(1)</sup> <sup>(2)</sup> I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016		P	700	A	\$ 5.1	43,696 <sup>(1)</sup> <sup>(2)</sup> I	FGI Global Asset Allocation Master Fund, LP
	06/09/2016		P	400	A		44,096 <sup>(1)</sup> <sup>(2)</sup> I	

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Common Stock, par value \$0.01 per share					\$ 5.12				FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	700	A	\$ 5.16	44,796	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,358	A	\$ 5.18	46,154	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	600	A	\$ 5.19	46,754	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	650	A	\$ 5.2	47,404	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,700	A	\$ 5.23	49,104	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/09/2016	P	1,335	A	\$ 5.25	50,439	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	100	A	\$ 5.26	50,539	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	200	A	\$ 5.27	50,739	(1) (2)	I	FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	300	A		51,039	(1) (2)	I	

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Common Stock, par value \$0.01 per share					\$ 5.28					FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	175	A	\$ 5.3	51,214	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	700	A	\$ 5.34	51,914	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	300	A	\$ 5.35	52,214	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	600	A	\$ 5.39	52,814	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	2,025	A	\$ 5.4	54,839	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	175	A	\$ 5.44	55,014	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	600	A	\$ 5.46	55,614	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	356	A	\$ 5.5	55,970	<u>(1)</u> <u>(2)</u>	I		FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	598	A		56,568	<u>(1)</u> <u>(2)</u>	I		

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Common Stock, par value \$0.01 per share					\$ 5.51				FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	46	A	\$ 5.52	56,614	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	679	A	\$ 5.55	57,293	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	546	A	\$ 5.56	57,839	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	100	A	\$ 5.59	57,939	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	300	A	\$ 5.6	58,239	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	200	A	\$ 5.61	58,439	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	400	A	\$ 5.62	58,839	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
Common Stock, par value \$0.01 per share	06/10/2016	P	150	A	\$ 5.64	58,989	<u>(1)</u> <u>(2)</u>	I	FGI Global Asset Allocation Master Fund, LP
	06/10/2016	P	250	A		59,239	<u>(1)</u> <u>(2)</u>	I	

Common Stock, par value \$0.01 per share	\$ 5.65	FGI Global Asset Allocation Master Fund, LP
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fundamental Global Investors, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X		
Cerminara Kyle C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X	Executive Chairman and CEO	
Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	X	X		
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC		X		

