Edgar Filing: GENESIS MICROCHIP INC /DE - Form 4

GENESIS MICROCHIP INC /DE Form 4 May 16, 2007				
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	WNERSHIP OF mge Act of 1934, work of 1935 or Section with and a section with a section Number: 3235-0287 Lanuary 31, Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1(b). (Print or Type Responses)				
1. Name and Address of Reporting Person <u>*</u> HEALY MICHAEL	2. Issuer Name and Ticker or Trading Symbol GENESIS MICROCHIP INC /DE [GNSS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 2525 AUGUSTINE DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2007	Director 10% Owner XOfficer (give title Other (specify below) below) Sr VP Finance and CEO		
(Street) SANTA CLARA, CA US 95054	4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(City) (State) (Zip)	Table I - Non-Derivative Securities	Acquired, Disposed of, or Beneficially Owned		
(Instr. 3) any	eemed 3. 4. Securities tion Date, if TransactionAcquired (A) or Code Disposed of (D) h/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Prior	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) orBeneficialOwnedIndirect (I)Ownership Following Transaction(s) (Instr. 3 and 4)		
Common 05/15/2007 Stock	M 358 A (1)	5,201 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number or of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		(Instr. 3 and 4)		8. D Se (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)	05/15/2007		М	358	05/15/2007	05/15/2010	Common Stock	358	

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Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
HEALY MICHAEL 2525 AUGUSTINE DRIVE SANTA CLARA, CA US 95054			Sr VP Finance and CEO	
Signatures				

/s/ Ava Hahn, Attorney-in-Fact 05/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of GNSS common stock acquired upon the vesting of a Restricted Stock Unit award

(2) Each Restricted Stock Unit represents a contingent right to receive one share of GNSS common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.