Sanchez Production Partners LP Form 3 October 26, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Sanchez Production Partners LP [SPP] À Stonepeak Catarina Holdings (Month/Day/Year) LLC 10/14/2015 (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 717 5TH AVENUE, 25TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group Director __X__ 10% Owner Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting NEW YORK. NYÂ 10022 _X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities (Instr. 4)

(Zip)

Beneficially Owned (Instr. 4)

3. 4. Nature of Indirect Beneficial Ownership Ownership Form: (Instr. 5) Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(I) (Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	· ·		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

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				Shares		or Indirect (I) (Instr. 5)
Class B Preferred Units	(1)	(1)	Common Units	19,444,445 ₍₁₎	\$ <u>(1)</u>	$D_{(2)}(3)$ \hat{A}

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner runner runners	Director	10% Owner	Officer	Other	
Stonepeak Catarina Holdings LLC 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak Catarina Upper Holdings LLC 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak Infrastructure Fund (Orion AIV) LP 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak Associates LLC 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak GP Holdings LP 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak GP Investors LLC 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Stonepeak GP Investors Manager LLC 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Dorrell Michael B. 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	
Vichie Trent D 717 5TH AVENUE, 25TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	

Signatures

/s/ Michael Dorrell	10/26/2015
**Signature of Reporting Person	Date
/s/ Trent Vichie	10/26/2015

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Class B Preferred Units (the "Preferred Units") are convertible into Common Units at any time, at the holder's election, and have no expiration date. The Conversion Rate is equal to the quotient of (i) the aggregate purchase price for the Preferred Units plus accrued and unpaid distributions thereon, divided by (ii) the lesser of (a) the purchase price for the Preferred Units and (b) the volume weighted average price for which Common Units are issued by the Issuer during the period beginning on October 14, 2015 and ending on the date on which the Issuer has issued Common Units in exchange for cash in an aggregate amount equal to at least \$75 million. The initial Conversion Rate, in effect at the time of filing of this Form 4, is 1:1 (i.e., each one Preferred Unit is convertible into one Common Unit).

These Preferred Units are owned directly by Stonepeak Catarina Holdings LLC, and indirectly by Stonepeak Catarina Upper Holdings LLC, Stonepeak Infrastructure Fund (Orion AIV) LP, Stonepeak Associates LLC, Stonepeak GP Holdings LP, Stonepeak GP Investors LLC, Stonepeak GP Investors Manager LLC, Michael Dorrell and Trent Vichie. Stonepeak Catarina Upper Holdings LLC is the managing member of Stonepeak Catarina Holdings LLC. Stonepeak Infrastructure Fund (Orion AIV) LP is the managing member of

- (2) managing member of Stonepeak Catarina Holdings LLC. Stonepeak Infrastructure Fund (Orion AIV) LP is the managing member of Stonepeak Catarina Upper Holdings LLC. Stonepeak Associates LLC is the general partner of Stonepeak Infrastructure Fund (Orion AIV) LP. Stonepeak GP Holdings LP is the sole member of Stonepeak Associates LLC. Stonepeak GP Investors LLC is the general partner of Stonepeak GP Holdings LP. Stonepeak GP Investors Manager LLC is the managing member of Stonepeak GP Investors LLC. Each of Michael Dorrell and Trent Vichie serve as a managing member of Stonepeak GP Investors Manager LLC.
- Each Reporting Person disclaims beneficial ownership of the Preferred Units except to the extent of his or its pecuniary interest therein, (3) and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Preferred Units for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

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Remarks:

Exhibit 99.1: Additional Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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