EFFREN GARY R

Form 4

August 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

EFFREN GARY R

(First)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Akeena Solar, Inc. [AKNS]

3. Date of Earliest Transaction

(Month/Day/Year)

08/21/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

16005 LOS GATOS BLVD.

X_ Officer (give title below)

Director

10% Owner Other (specify

CFO and Treasurer

(Street)

(State)

08/21/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS GATOS, CA 95032

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Amount (D)

Transaction(s) (Instr. 3 and 4) Price

Common

Stock. \$0.001 par value

22,000 Α

(A)

107,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 1.17	08/21/2009		A	350,000 (2)	08/21/2010	08/20/2014	Common Stock	350,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EFFREN GARY R 16005 LOS GATOS BLVD. LOS GATOS, CA 95032

CFO and Treasurer

Signatures

/s/ Gary Effren 08/25/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - These shares of common stock were granted pursuant to the Akeena Solar, Inc. 2006 Stock Incentive Plan (the ?Plan?) on August 21,
- (1) 2009. These shares are scheduled to vest in equal quarterly installments over a one year period from the date of grant. Mr. Effren is entitled to vote such restricted shares, subject to forfeiture in accordance with the terms of the grant.
- (2) Consists of non-qualified stock options granted pursuant to the Plan, which shall vest in equal annual installments over a period of three years, subject to forfeiture in accordance with the terms of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2