Wang Yuejian Form 4 June 11, 2009

# FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Number:

Expires:

January 31,
2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Wang Yuejia	•	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			China Direct Industries, Inc. [CDII]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	•		
C/O CHINA DIRECT, INC., 431 FAIRWAY DRIVE, SUITE 200			(Month/Day/Year) 06/09/2009	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)  Chief Executive Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DEERFIELD BEACH, FL 33441			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I Now Design County of A			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative Se	ecuriti	ies Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie (n(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, \$.0001 par value	06/09/2009		M	120,900	A	\$ 0.01	120,900	D	
Common Stock, \$.0001 par value	06/09/2009		S <u>(1)</u>	120,900	D	\$ 2	0 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

Edgar Filing: Wang Yuejian - Form 4

required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of conDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		erivative Expiration Date curities (Month/Day/Year) equired (A) or sposed of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 0.01	06/09/2009		M		120,900	08/21/2006	02/01/2010	Common Stock, \$.0001 par value	120,900

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
topycomg o mor rame, raminos	Director	10% Owner	Officer	Other			
Wang Yuejian C/O CHINA DIRECT, INC. 431 FAIRWAY DRIVE, SUITE 200 DEERFIELD BEACH, FL 33441	X	X	Chief Executive Officer				

# **Signatures**

Yuejian Wang 06/11/2009

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold by the reporting person pursuant to a 10b5-1 trading plan
- Amount does not include 4,000,000 shares of Registrant's common stock held by Dragon Fund Management LLC, an entity in which the reporting person owns 1% of the membership interests and holds 50% of the voting control.
- (3) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2