

HUB GROUP INC  
Form 4  
February 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KRAVAS CHRISTOPHER R**

(Last) (First) (Middle)  
3050 HIGHLAND PKWY, SUITE 100  
(Street)

DOWNERS GROVE, IL 60515

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HUB GROUP INC [HUBG]**

3. Date of Earliest Transaction (Month/Day/Year)  
02/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Strategy & Yield Mgmt

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Class A Common Stock            | 02/21/2007                           |  | M                              |   | 24,000 A \$ 2   | 74,018 <sup>(1)</sup>                                    | D   |
| Class A Common Stock            | 02/21/2007                           |  | S                              |   | 7,000 D \$ 32.24  | 67,018 <sup>(1)</sup>                                    | D   |
| Class A Common Stock            | 02/21/2007                           |  | S                              |   | 12,000 D \$ 32.27   | 55,018 <sup>(1)</sup>                                    | D   |
| Class A Common                  | 02/21/2007                           |  | S                              |   | 5,000 D \$ 32.31  | 50,018 <sup>(1)</sup>                                    | D   |

## Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8<br>D<br>S<br>(           |                                     |
|---|---|---|---|---|--|--|---|----------------------------|-------------------------------------|
|   |   |   |   |   |  | Date<br>Exercisable  | Expiration<br>Date  | Title                      | Amount<br>or<br>Number<br>of Shares |
|   |   |   |   | Code                                    | V (A) (D)  |  |   |                            |                                     |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 2 <sup>(2)</sup>   | 02/22/2007                              |   | M                                       | 24,000   | <sup>(3)</sup>   | 02/26/2012  | Class A<br>Common<br>Stock | 24,000                              |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                 |       |
|--|---------------|-----------|---------------------------------|-------|
|  | Director      | 10% Owner | Officer                         | Other |
| KRAVAS CHRISTOPHER R<br>3050 HIGHLAND PKWY<br>SUITE 100<br>DOWNS GROVE, IL 60515 |               |           | EVP<br>Strategy &<br>Yield Mgmt |       |

## Signatures

/s/ Christopher R.  
Kravas 02/23/2007

\_\_\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 16,710 of the shares of Class A Common Stock are restricted stock subject to vesting requirements.
  - (2) On June 6, 2006, the Company issued its previously declared stock dividend of one share of Class A Common Stock on each share of Class A Common Stock and each share of Class B Common Stock issued and outstanding on the record date of May 22, 2006. The option

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total and exercise price has been restated to reflect post-stock dividend figures.

- (3) The options vest over five years as follows (listed on a post-stock dividend basis): 12,000 options on 2-26-2003, 12,000 options on 2-26-2004, 12,000 options on 2-26-2005, 12,000 options on 2-26-2006, and 12,000 options on 2-26-2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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