

ALTIRIS INC
Form 4
January 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ERICKSON STEPHEN C

(Last) (First) (Middle)
C/O ALTIRIS, INC., 588 WEST 400 SOUTH
(Street)

LINDON, UT 84042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTIRIS INC [ATRS]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 01/24/2007 | 01/24/2007 ⁽¹⁾ | M | 500 | A \$ 7.5 | 44,497 | D |
| Common Stock | 01/24/2007 | 01/24/2007 ⁽¹⁾ | S | 500 | D \$ 27 | 43,979 | D |
| Common Stock | 01/25/2007 | 01/25/2007 ⁽¹⁾ | M | 4,000 | A \$ 7.5 | 47,979 | D |
| Common Stock | 01/25/2007 | 01/25/2007 ⁽¹⁾ | S | 4,000 | D \$ 27 | 43,979 | D |
| Common Stock | 01/26/2007 | 01/26/2007 ⁽¹⁾ | M | 500 | A \$ 7.5 | 44.479 | D |

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| | | | | | | | | |
|--------------|------------|---------------------------|---|-------|---|----------|--------|---|
| Common Stock | 01/26/2007 | 01/26/2007 ⁽¹⁾ | S | 500 | D | \$ 27 | 43,979 | D |
| Common Stock | 01/26/2007 | 01/26/2007 ⁽¹⁾ | M | 5,000 | A | \$ 13.08 | 48,979 | D |
| Common Stock | 01/26/2007 | 01/26/2007 ⁽¹⁾ | S | 5,000 | D | \$ 27 | 43,979 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|----------------------------|
| | | | | Code | V | (A) | (D) | Title | |
| Option to buy Common Stock | \$ 7.5 | 01/24/2007 | 01/24/2007 ⁽¹⁾ | M | | 500 | | 02/22/2003 ⁽²⁾ 02/22/2012 | Common Stock 500 |
| Option to buy Common Stock | \$ 7.5 | 01/25/2007 | 01/25/2007 ⁽¹⁾ | M | | 4,000 | | 02/22/2003 ⁽²⁾ 02/22/2012 | Common Stock 4,000 |
| Option to buy Common Stock | \$ 7.5 | 01/26/2007 | 01/26/2007 ⁽¹⁾ | M | | 500 | | 02/22/2003 ⁽²⁾ 02/22/2012 | Common Stock 500 |
| Option to buy Common Stock | \$ 13.08 | 01/26/2007 | 01/26/2007 ⁽¹⁾ | M | | 5,000 | | 01/28/2004 ⁽⁴⁾ 01/28/2013 | Common Stock 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ERICKSON STEPHEN C C/O ALTIRIS, INC. 588 WEST 400 SOUTH LINDON, UT 84042 | | | CFO and Vice President | |

Signatures

/s/ Stephen C.
Erickson

01/26/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to the Reporting Person's 10b5-1 plan.
- (2) The option vested as to 1/4 of the shares on the "Date Exercisable" and the remainder fo the shares vested monthly over the next three years.
- (3) Not applicable.
- (4) The option vests as to 1/4 of the shares on the "Date Exercisable" and each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.