

Moeller Jon R
 Form 4
 March 02, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Moeller Jon R

(Last) (First) (Middle)

ONE PROCTER & GAMBLE
 PLAZA

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PROCTER & GAMBLE Co [PG]

3. Date of Earliest Transaction (Month/Day/Year)
 08/15/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice Chairman and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/28/2018		A	8,916 A \$ 0 ⁽¹⁾	123,598.585 ₍₂₎	D	
Common Stock	03/01/2018		S	2,794 ₍₃₎ D \$ 78.5908 ₍₄₎	120,804.585	D	
Common Stock	03/01/2018		S	458 ₍₃₎ D \$ 78.5908 ₍₄₎	8,567.191 ₍₂₎	I	By Spouse
Common Stock					16,090.3869 ₍₅₎	I	By Retirement Plan

Common Stock	17,058.1991 <u>(5)</u>	I	Trustees By Spouse, By Retirement Plan Trustees
-----------------	---------------------------	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Share
Restricted Stock Units	<u>(6)</u>	08/15/2017		A	V	102.549		<u>(7)</u>	<u>(7)</u>	Common Stock	102
Series A Preferred Stock	<u>(8)</u>	09/30/2017 ⁽⁹⁾		A	V	168.7306		<u>(10)</u>	<u>(10)</u>	Common Stock	168
Series A Preferred Stock	<u>(8)</u>	09/30/2017 ⁽⁹⁾		A	V	168.7306		<u>(10)</u>	<u>(10)</u>	Common Stock	168
Restricted Stock Units	<u>(6)</u>	11/15/2017		A	V	118.91		<u>(7)</u>	<u>(7)</u>	Common Stock	118
Restricted Stock Units	<u>(6)</u>	02/15/2018		A	V	130.133		<u>(7)</u>	<u>(7)</u>	Common Stock	130
Stock Option (Right to Buy)	\$ 78.52	02/28/2018		A		169,365		02/26/2021	02/28/2028	Common Stock	169

Stock Option (Right to Buy)	\$ 78.52	02/28/2018	A	23,943	02/26/2021	02/28/2028	Common Stock	23
--------------------------------------	----------	------------	---	--------	------------	------------	-----------------	----

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moeller Jon R ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			Vice Chairman and CFO	

Signatures

/s/ Robert B. White, attorney-in-fact for Jon R.
Moeller

03/02/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units awarded pursuant to issuer's 2014 Stock and Incentive Compensation Plan.
 - (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock and adjustment of dividend equivalents in the form of Performance Stock Units.
 - (3) Shares sold to cover tax obligations upon settlement of Restricted Stock Unit award.
 - (4) Weighted average price of the shares sold. The price range was \$78.59 to \$78.611. Full information regarding the number of shares sold at each separate price available upon request.
 - (5) Reflects adjustment to PST through December 31, 2017.
 - (6) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
 - (7) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.
 - (8) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
 - (9) Series A Preferred Stock allocated to Officer's Retirement Plan Account pursuant to Retirement Plan provisions for the period ending 9/30/2017.
 - (10) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.