CORVESE RUSSEL J

Form 4 June 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CORVESE RUSSEL J

(Middle)

C/O BIOSCRIP, INC., 100

CLEARBROOK ROAD

(Street)

(First)

ELMSFORD, NY 10523

2. Issuer Name and Ticker or Trading Symbol

BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)

06/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

Issuer

(Check all applicable) 10% Owner Director

5. Relationship of Reporting Person(s) to

X_ Officer (give title Other (specify below) below)

SVP Mail Operations

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

3.

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common

Stock. \$.0001 Par Value

42,838 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Employee Stock Option (Right to Buy)	\$ 6.65	06/16/2010		A	50,000	06/16/2011(2)	06/16/2020	Common Stock, \$.0001 Par Value	50,0
Employee Stock Option (Right to Buy)	\$ 12.2					11/28/2002 ⁽³⁾	11/28/2011	Common Stock, \$.0001 Par Value	10,0
Employee Stock Option (Right to Buy)	\$ 7.95					09/24/2004(3)	09/24/2013	Common Stock, \$.0001 Par Value	35,0
Employee Stock Option (Right to Buy)	\$ 6					02/28/2007(3)	06/30/2015	Common Stock, \$.0001 Par Value	9,2
Employee Stock Option (Right to Buy)	\$ 2.47					11/01/2007 <u>(2)</u>	11/01/2016	Common Stock, \$.0001 Par Value	104,
Option To Purchase Common Stock	\$ 6.52					04/29/2009(2)	04/29/2018	Common Stock, \$.0001 Par Value	56,2
Option To Purchase Common Stock	\$ 2.73					04/28/2010(2)	04/28/2019	Common Stock, \$.0001 Par Value	75,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CORVESE RUSSEL J C/O BIOSCRIP, INC. 100 CLEARBROOK ROAD ELMSFORD, NY 10523

SVP Mail Operations

Signatures

/s/ Russel J.

Corvese 06/21/2010

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 175,010 shares of Common Stock held in the Corvese Irrevocable Trust 1992, of which Mr. Corvese is a trustee. Mr. Corvese disclaims beneficial ownership of such shares of Common Stock.
- (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (3) Fully Vested

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