

Wood Robert Clark
Form 3
March 24, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Wood Robert Clark

(Last) (First) (Middle)

C/O NABORS CORPORATE
SERVICES INC.,Â 515 W.
GREENS RD

(Street)

HOUSTON,Â TXÂ 77067

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/19/2009

3. Issuer Name **and** Ticker or Trading Symbol
NABORS INDUSTRIES LTD [NBR]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

____ Officer ☒ Other
(give title below) (specify below)

Principal Fin & Acctg Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

4,880

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: Wood Robert Clark - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	06/30/2004	06/30/2013	Common Stock	2,800	\$ 19.765	D	Â
Stock Options (Right to Buy)	02/20/2005	02/20/2014	Common Stock	1,500	\$ 23.99	D	Â
Stock Options (Right to Buy)	06/01/2005	02/24/2015	Common Stock	1,762	\$ 29.79	D	Â
Stock Options (Right to Buy)	03/10/2010	03/10/2019	Common Stock	27,460	\$ 9.18	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wood Robert Clark C/O NABORS CORPORATE SERVICES INC. 515 W. GREENS RD HOUSTON, TX 77067	Â	Â	Â	Principal Fin & Acctg Officer

Signatures

/s/ Lisa Wysocki by Power of Attorney for Robert Clark
Wood

03/24/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.