AETNA INC /PA/ Form 4 May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * OLEJNICZAK RONALD M			2. Issuer Name and Ticker or Trading Symbol AETNA INC /PA/ [AET]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) AETNA INC., 151 FARMINGTON AVENUE (Street)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
		MINGTON	(Month/Day/Year) 05/29/2007	Director 10% Owner X Officer (give title Other (specify below)		
			4. If Amendment, Date Original Filed(Month/Day/Year)	Vice Pres. & Corp. Controller 6. Individual or Joint/Group Filing(Che- Applicable Line)		
HARTFORI	O, CT 06156			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/29/2007		Code V M	Amount 28,200	(D)	Price \$ 19.375	(Instr. 3 and 4) 0	D	
Common Stock	05/29/2007		S(1)	600	D	\$ 52.48	0	D	
Common Stock	05/29/2007		S(1)	186	D	\$ 52.49	0	D	
Common Stock	05/29/2007		S(1)	270	D	\$ 52.53	0	D	
Common Stock	05/29/2007		S(1)	180	D	\$ 52.55	0	D	

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Common Stock	05/29/2007	S(1)	300	D	\$ 52.56	0	D	
Common Stock	05/29/2007	S(1)	720	D	\$ 52.57	0	D	
Common Stock	05/29/2007	S <u>(1)</u>	786	D	\$ 52.58	0	D	
Common Stock	05/29/2007	S(1)	420	D	\$ 52.64	0	D	
Common Stock	05/29/2007	S(1)	400	D	\$ 52.65	0	D	
Common Stock	05/29/2007	S(1)	315	D	\$ 52.74	0	D	
Common Stock	05/29/2007	S(1)	2,000	D	\$ 52.75	0	D	
Common Stock	05/29/2007	S(1)	800	D	\$ 52.8	0	D	
Common Stock	05/29/2007	S(1)	284	D	\$ 52.83	0	D	
Common Stock	05/29/2007	S(1)	351	D	\$ 52.84	0	D	
Common Stock	05/29/2007	S(1)	256	D	\$ 52.86	0	D	
Common Stock	05/29/2007	S(1)	20,332	D	\$ 52.15	16,164	D	
Common Stock						3,637.9306	I	By 401(k) Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	Security				(Instr. 3, 4, and 5)		
				Code V	(A) (D)		Title

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Date Expiration Exercisable Date

Amount or Number

of Share

Employee

Stock \$ 19.375 05/29/2007 M 28,200 02/13/2005 02/13/2014 Common Stock 28,200

Options

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OLEJNICZAK RONALD M AETNA INC. 151 FARMINGTON AVENUE HARTFORD, CT 06156

Vice Pres. & Corp. Controller

Signatures

Ronald M. Olejniczak by Judith H. Jones, Attorney
-in-fact
05/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was effected purusant to a Rule 10b-5 trading plan adopted by reporting person on May 1, 2007.
- (2) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on April 30, 2007 pursuant to Aetna Inc. 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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