

Dame William Timothy
Form 4
December 26, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Dame William Timothy

2. Issuer Name **and** Ticker or Trading
Symbol

BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

801 CHERRY ST, STE 2100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

12/23/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP - Pumping Services

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

FORT WORTH, TX 76102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
Common Stock	12/23/2018		M	16,188	A	\$ 0 (1)	28,065	D
Common Stock	12/23/2018		F(2)	3,962	D	\$ 4.16	24,103	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Deemed Exercise Date (Instr. 3 and 4)
Restricted Stock Units	(1)	12/23/2018		M	16,188	(3) (3)	Common Stock	16,188

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Dame William Timothy 801 CHERRY ST STE 2100 FORT WORTH, TX 76102	VP - Pumping Services

Signatures

/s/ David Schorlemer,
Attorney-in-Fact

12/26/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units converted into shares of common stock on a one-for-one basis.

In connection with the vesting of restricted stock units, the Issuer withheld vested shares of common stock and agreed to satisfy the

(2) Reporting Person's tax withholding obligations in lieu of cash. The number of vested shares withheld was based on the closing price of the Issuer's common stock on December 21, 2018. Such shares were acquired as treasury stock by the Issuer.

On December 23, 2016, the Reporting Person was granted 48,565 restricted stock units, which vested in three equal annual installments

(3) Units, which vest in three equal annual installments beginning on February 8, 2018 and (ii) was granted 11,209 Restricted Stock Units, which vest in three equal annual installments beginning on March 15, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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