BASIC ENERGY SERVICES INC

Form 4 March 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Taylor Brett J.

2. Issuer Name and Ticker or Trading

Issuer

Symbol

BASIC ENERGY SERVICES INC [BAS]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

801 CHERRY STREET, SUITE

(Street)

2100

(Month/Day/Year) 03/17/2014

below)

VP, Manufacturing & Equipment

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

FORT WORTH, TX 76102

(City)	(State)	Zip) Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/17/2014		F	2,548 (1)	D	\$ 24.9	39,875	D	
Common Stock (2)	03/18/2014		A	11,561	A	\$ 0	51,436	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date	Title Nu of	Number		
				C + V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Taylor Brett J. 801 CHERRY STREET **SUITE 2100** FORT WORTH, TX 76102

VP, Manufacturing & Equipment

Signatures

/s/ John Cody Bissett, Attorney-in-Fact

03/20/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the vesting of shares of restricted stock pursuant to the Fifth Amended and Restated Basic Energy Services, Inc. 2003 Incentive Plan, the issuer withheld vested shares and agreed to satisfy the executive's withholding tax obligations in lieu of cash. The

- (1) number of vested shares withheld was based on the closing price per share on March 17, 2014. The withholding of vested shares pursuant to this award was approved by the Compensation Committee of the board of directors of the issuer, and the number of shares indicated in this Form 4 were acquired as treasury stock by the issuer.
- Shares of restricted stock granted under the Fifth Amended and Restated Basic Energy Services, Inc. 2003 Incentive Plan, vesting in one-third increments on March 15, 2016, 2017 and 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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