American Capital Senior Floating, Ltd.
Form 40-17G
March 09, 2017

March 9, 2017

VIA EDGAR

Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Re: Rule 17g-1 Fidelity Bond Filing for American Capital Senior Floating, Ltd.

Dear Sir or Madam:

Enclosed for filing, on behalf of American Capital Senior Floating, Ltd. (the Corporation), pursuant to Rule 17g-1(g) of the Investment Company Act of 1940, as amended, please find the following:

(i) a copy of the executed fidelity bond for the Corporation (the Fidelity Bond); and

(ii) a Certificate of Secretary containing the resolutions of the Board of Directors of the Corporation approving the amount, type, form and coverage of the Fidelity Bond and a statement as to the period for which premiums have been paid.

Very truly yours,

AMERICAN CAPITAL SENIOR FLOATING, LTD.

/s/ Ian P. Fitzgerald
Ian P. Fitzgerald
Vice President, General Counsel and Secretary

Enclosures

CERTIFICATE OF SECRETARY

The undersigned, Ian P. Fitzgerald, Vice President, General Counsel and Secretary of American Capital Senior Floating, Ltd., a Maryland corporation (the Corporation), does hereby certify that:

1. This certificate is being delivered to the Securities and Exchange Commission (the SEC) in connection with the filing of the Corporation s fidelity bond (the Bond) pursuant to Rule 17g-1 of the Investment Company Act of 1940, as amended (the 1940 Act), and the SEC is entitled to rely on this certificate for purposes of the filing.

2. The undersigned is the duly elected, qualified and acting Vice President, General Counsel and Secretary of the Corporation, has custody of the corporate records of the Corporation and is a proper officer to make this certification.

3. Attached hereto as Exhibit A is a copy of the resolutions approved by a majority of the Board of the Directors who are not interested persons of the Corporation within the meaning of Section 2(a)(19) of the 1940 Act, approving the amount, type, form and coverage of the Bond.

4. Premiums have been paid for the period January 16, 2017 to January 16, 2018.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be executed this 9th day of March, 2017.

/s/ Ian P. Fitzgerald
Ian P. Fitzgerald
Vice President, General Counsel and Secretary

EXHIBIT A

Approval of Insurance and Fidelity Bond

WHEREAS, Section 17(g) of the Investment Corporation Act of 1940, as amended (the 1940 Act), and Rule 17g-1 promulgated thereunder, require a business development company to provide and maintain a bond, which shall be issued by a reputable fidelity insurance company authorized to do business in the place where the bond is issued, against larceny and embezzlement, covering each officer and employee of the business development company, who may singly, or jointly with others, have access to securities or funds of the business development company, either directly or through authority to draw upon such funds or to direct generally the disposition of such securities;

WHEREAS, the Board has been provided with, and has had an opportunity to ask questions with respect to, a presentation entitled American Capital Senior Floating, LTD Investment Corporation Blanket Bond 2017 Renewal Proposal January 13th, 2017, summarizing the proposed renewal of the Corporation s insured fidelity bond (the Bond); and

WHEREAS, Board approval is being sought to renew the Bond for one year in accordance with Section 17(g) of the 1940 Act and Rule 17g-1 promulgated thereunder.

NOW, THEREFORE, BE IT RESOLVED, by the Board, and separately by a majority of the directors who are not interested persons of the Corporation within the meaning of the 1940 Act, that the Corporation shall be named as an insured under the Bond having an aggregate coverage of at least $1,000,000 issued by reputable insurance companies, against larceny and embezzlement and such other types of losses as are included in standard fidelity bonds, covering the officers and the other employees of the Corporation from time to time, and containing such provisions as may be required by the rules promulgated under the 1940 Act;

RESOLVED FURTHER, that the proposed form and amount of the Bond be, and the same hereby are, approved by the Board, and separately, a majority of the directors who are not interested persons of the Corporation within the meaning of the 1940 Act, based on factors including, but not limited to, the amount of the Bond, the expected value of the assets of the Corporation to which any person covered under the Bond may have access, the estimated amount of the premium for the Bond, the type and terms of the arrangements made for the custody and safekeeping of the Corporation s assets and the nature of the securities in the Corporation s portfolio;

RESOLVED FURTHER, that the officers of the Corporation (the Officers) be, and each of them hereby is, authorized to obtain the Bond and direct the Corporation to pay the premium therefor;

RESOLVED FURTHER, that the Secretary or any Assistant Secretary of the Corporation be, and hereby is, designated as the party responsible for making the necessary filings and giving the notices with respect to the Bond required by paragraph (g) of Rule 17g-1 under the 1940 Act; and

RESOLVED FURTHER, that the Officers be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Corporation, to prepare and execute any further agreements and documents and take any actions that such Officer determines to be necessary, advisable or appropriate to effect the foregoing resolutions, any such determination to be conclusively evidenced by the taking of any such action.