MAGELLAN HEALTH SERVICES INC Form 8-K January 07, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):

December 31, 2008

MAGELLAN HEALTH SERVICES, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE (State or Other Jurisdiction of Incorporation) 1-6639 (Commission File Number) 58-1076937 (IRS Employer Identification No.)

55 NOD ROAD AVON, CONNECTICUT (Address of Principal Executive Offices)

06001 (Zip Code)

Registrant s telephone number, including area code: (860) 507-1900

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. OTHER EVENTS

As previously reported in the Company s Form 10-Q for the quarter ended September 30, 2008 which was filed with the Securities and Exchange Commission on October 31, 2008, one of the Company s customers in its Commercial Segment has a contract for behavioral health management services with the Company that extends through December 31, 2010. The Company and its customer amended the contract to extend the term for an additional two years through December 31, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGELLAN HEALTH SERVICES, INC.

Date: January 7, 2009 By: /s/ Jonathan N. Rubin Name: Jonathan N. Rubin

Title: Executive Vice President and

Chief Financial Officer

3